<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 November 2019</td>
<td>Grant of Associated Activities Licence AAL 277.</td>
</tr>
<tr>
<td></td>
<td>Interests in the licence are:-</td>
</tr>
<tr>
<td></td>
<td>Otway Energy Pty Ltd 50%</td>
</tr>
<tr>
<td></td>
<td>Vintage Energy Ltd 50%</td>
</tr>
<tr>
<td>28 November 2019</td>
<td>Memorandum entering the grant of licence on the public register.</td>
</tr>
<tr>
<td>5 December 2019</td>
<td>Gazetral of grant of licence.</td>
</tr>
</tbody>
</table>
Notice is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 28 November 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018.

<table>
<thead>
<tr>
<th>No of Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Area in km²</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>PPL 277</td>
<td>Otway Energy Pty Ltd</td>
<td>Otway Basin</td>
<td>0.014</td>
<td>MER-2019/1609</td>
</tr>
<tr>
<td></td>
<td>Vintage Energy Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Description of Area

All that part of the State of South Australia, bounded as follows:

483390.278mE  5844903.480mN
483601.238mE  5844895.855mN
483596.566mE  5844830.771mN
483383.280mE  5844838.480mN
483390.278mE  5844903.480mN

All coordinates MGA94, Zone 54

AREA: 0.014 square kilometres approximately

Dated: 28 November 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from 17 January 2020 until 16 July 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 570 is now determined to be 4 March 2022.

Dated: 2 December 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 277

1. This Licence granted on 28 November 2019 is hereby entered on the public register.

2. Interests in the licence are:-

   Otway Energy Pty Ltd
   Vintage Energy Ltd

   50%
   50%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 28 November 2019

File: MER-2019/1609
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 277

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Otway Energy Pty Ltd
ACN 142 620 657

Vintage Energy Ltd
ACN 809 200 580

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 155 in respect of the area set out below, to have effect from 25 November 2019 and to expire 27 November 2020 on but carrying the right to renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the operation, maintenance and use of a rig camp within the land described in the Schedule hereto.

2. All regulated activities authorised by this Licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with Regulation 19 of the Regulations to the Act.

3. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 28 November 2019

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BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
EXECUTED for and on behalf of Otway Energy Pty Ltd (ACN 142 620 657) by its Authorised Representative:

[Signature]

Name (print)

[Signature]

Authorised Representative Signature

26/11/19

Date

EXECUTED for and on behalf of Vintage Energy Ltd (ACN 609 200 580) by its Authorised Representative:

Nell Gibbins
Managing Director

[Signature]

Name (print)

[Signature]

Authorised Representative Signature

28/11/19

Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 277

Description of Area

All that part of the State of South Australia, bounded as follows:

All coordinates MGA94, Zone 54

483390.278mE  5844903.480mN
483601.238mE  5844895.855mN
483596.566mE  5844830.771mN
483383.280mE  5844838.480mN
483390.278mE  5844903.480mN

AREA: 0.014 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 277

MER-2019/1609  AREA: 0.014 sq km (approx)