INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 244

1. 14 February 2017 Grant of Associated Activities Licence AAL 244.
    Interests in the licence are:-
    Beach Energy Limited 40%
    Great Artesian Oil and Gas Pty Ltd 40%
    Drillsearch Gas Pty Limited 20%

2. 14 February 2017 Memorandum entering grant of licence on the public register.

3. 16 February 2017 Gazettal of grant of licence.
NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 14 February 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

### Description of Area

All that part of the State of South Australia, bounded as follows:

**Area 1**

Commencing at a point being the intersection of latitude 28°09′30″ S AGD66 and longitude 139°38′45″ E AGD66, thence west to longitude 139°38′20″ E AGD66, south to latitude 28°07′30″ S AGD66, east to longitude 139°38′40″ E AGD66, south to latitude 28°07′40″ S AGD66, east to longitude 139°39′00″ E AGD66, south to latitude 28°08′00″ S AGD66, east to longitude 139°39′10″ E AGD66, south to latitude 28°09′30″ S AGD66, south to latitude 28°08′40″ S AGD66, west to longitude 139°39′35″ E AGD66, north to latitude 28°09′35″ S AGD66, north to latitude 28°10′10″ S AGD66, east to longitude 139°38′35″ E AGD66, north to latitude 28°10′05″ S AGD66, east to longitude 139°38′55″ E AGD66, north to latitude 28°09′45″ S AGD66, west to longitude 139°38′50″ E AGD66, north to latitude 28°09′40″ S AGD66, west to longitude 139°38′45″ E AGD66 and north to the point of commencement.

**Area 2**

Commencing at a point being the intersection of latitude 28°07′20″ S AGD66 and longitude 139°38′10″ E AGD66, thence east to longitude 139°38′20″ E AGD66, south to latitude 28°07′30″ S AGD66, east to longitude 139°38′40″ E AGD66, south to latitude 28°07′40″ S AGD66, east to longitude 139°39′00″ E AGD66, south to latitude 28°08′50″ S AGD66, east to longitude 139°39′10″ E AGD66, south to latitude 28°09′30″ S AGD66, south to latitude 28°08′40″ S AGD66, west to longitude 139°39′35″ E AGD66, north to latitude 28°09′35″ S AGD66, north to latitude 28°10′10″ S AGD66, east to longitude 139°38′35″ E AGD66, north to latitude 28°10′05″ S AGD66, east to longitude 139°38′55″ E AGD66, north to latitude 28°09′45″ S AGD66, west to longitude 139°38′50″ E AGD66, north to latitude 28°09′40″ S AGD66, west to longitude 139°38′45″ E AGD66 and north to the point of commencement.

Area: 88.79 km² approximately.

Dated 14 February 2017.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 244

1. This Licence granted on 14 February 2017 is hereby entered on the public register.

2. Interests in the licence are:-

   Beach Energy Limited               40%
   Great Artesian Oil and Gas Pty Ltd   40%
   Drillsearch Gas Pty Limited         20%

   [Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 14 February 2017
File: MER-2016/1290
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 244

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

Drillsearch Gas Pty Limited
ACN 059 583 032

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licences PRLs 175, 176, 177, 178 and 179 in respect of the area set out below, to have effect from 14 February 2017 and to expire on 13 February 2018 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the Spondylus 3D Seismic Survey within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensees must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 14 February 2017

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BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Beach Energy Limited (ACN 007 617 969) in accordance with Section 127 of the Corporations Act 2001

Signature of Director
Glenn Davis
Director

Signature of Director/Secretary*
CATHY OSTER
COMPANY SECRETARY

[Print Name of Director]

[Print Name of Director/Secretary*]
(*delete the inapplicable)

10 February 2017
Date

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682) in accordance with Section 127 of the Corporations Act 2001

Signature of Director
Glenn Davis
Director

Signature of Director/Secretary*
CATHY OSTER
COMPANY SECRETARY

[Print Name of Director]

[Print Name of Director/Secretary*]
(*delete the inapplicable)

10 February 2017
Date
EXECUTED by Drillsearch Gas Pty Limited (ACN 059 583 032) in accordance with Section 127 of the Corporations Act 2001.

Signature of Director

Glenn Davis
Director

[Print Name of Director]

Signature of Director/Secretary*

CATHY OSTER
COMPANY SECRETARY

[Print Name of Director/Secretary*]
(*delete the inapplicable)

10 February 2017
Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 244

Description of Area

All that part of the State of South Australia, bounded as follows:

Area 1
Commencing at a point being the intersection of latitude 28°09'30"S AGD66 and longitude 139°38'45"E AGD66, thence west to longitude 139°38'25"E AGD66, south to latitude 28°09'35"S AGD66, west to longitude 139°38'20"E AGD66, south to latitude 28°09'45"S AGD66, west to longitude 139°38'15"E AGD66, south to latitude 28°09'50"S AGD66, west to longitude 139°38'10"E AGD66, south to latitude 28°10'00"S AGD66, west to longitude 139°38'05"E AGD66, south to latitude 28°10'15"S AGD66, east to longitude 139°38'30"E AGD66, north to latitude 28°10'10"S AGD66, east to longitude 139°38'35"E AGD66, north to latitude 28°10'05"S AGD66, east to longitude 139°38'55"E AGD66, north to latitude 28°09'45"S AGD66, west to longitude 139°38'50"E AGD66, north to latitude 28°09'40"S AGD66, west to longitude 139°38'45"E AGD66 and north to the point of commencement.

Area 2
Commencing at a point being the intersection of latitude 28°07'20"S AGD66 and longitude 139°38'10"E AGD66, thence east to longitude 139°38'20"E AGD66, south to latitude 28°07'30"S AGD66, east to longitude 139°38'40"E AGD66, south to latitude 28°07'40"S AGD66, east to longitude 139°39'00"E AGD66, south to latitude 28°07'50"S AGD66, east to longitude 139°39'10"E AGD66, south to latitude 28°08'00"S AGD66, east to longitude 139°39'30"E AGD66, south to latitude 28°08'20"S AGD66, west to longitude 139°39'20"E AGD66, south to latitude 28°08'40"S AGD66, west to longitude 139°38'20"E AGD66, north to latitude 28°08'30"S AGD66, west to longitude 139°37'20"E AGD66, north to latitude 28°08'20"S AGD66, west to longitude 139°37'10"E AGD66, north to latitude 28°08'10"S AGD66, west to longitude 139°36'40"E AGD66, south to latitude 28°08'15"S AGD66, west to longitude 139°36'55"E AGD66, south to latitude 28°08'30"S AGD66, west to longitude 139°36'45"E AGD66, south to latitude 28°08'35"S AGD66, west to longitude 139°36'40"E AGD66, south to latitude 28°09'00"S AGD66, west to longitude 139°36'30"E GDA94, south to latitude 28°10'00"S AGD66, east to longitude 139°36'45"E AGD66, south to latitude 28°10'10"S AGD66, east to longitude 139°36'50"E AGD66, south to latitude 28°10'20"S AGD66, east to longitude 139°36'55"E AGD66, south to latitude 28°10'25"S AGD66, east to longitude 139°37'10"E AGD66, south to latitude 28°10'30"S AGD66, east to longitude 139°37'20"E AGD66, south to latitude 28°10'45"S AGD66, west to longitude 139°37'15"E AGD66, south to latitude 28°10'50"S AGD66, west to longitude 139°37'10"E AGD66, south to latitude 28°10'55"S AGD66, west to longitude 139°37'05"E AGD66, south to latitude 28°11'00"S AGD66, west to longitude 139°37'00"E GDA94, south to latitude 28°11'00"S GDA94, east to longitude 139°38'30"E GDA94, south to latitude 28°12'30"S GDA94, east to longitude 139°40'00"E GDA94, north to latitude 28°11'00"S GDA94, east to longitude 139°44'00"E GDA94, south to latitude 28°11'47"S GDA94, west to longitude 139°40'58"E GDA94,
south to latitude 28°13'12"S GDA94, west to longitude 139°37'52"E GDA94,
north to latitude 28°12'40"S GDA94, west to longitude 139°37'39"E GDA94,
north to latitude 28°11'47"S GDA94, west to longitude 139°36'39"E GDA94,
north to latitude 28°11'27"S GDA94, west to longitude 139°36'28"E GDA94,
north to latitude 28°11'17"S GDA94, west to longitude 139°36'17"E GDA94,
north to latitude 28°11'07"S GDA94, west to longitude 139°36'05"E GDA94,
north to latitude 28°10'57"S GDA94, west to longitude 139°35'52"E GDA94,
north to latitude 28°10'35"S GDA94, west to longitude 139°35'39"E GDA94,
north to latitude 28°10'25"S GDA94, west to longitude 139°35'29"E GDA94,
north to latitude 28°09'44"S GDA94, west to longitude 139°35'29"E GDA94,
north to latitude 28°07'29"S GDA94, east to longitude 139°32'20"E GDA94,
north to latitude 28°07'18"S GDA94, east to longitude 139°32'32"E GDA94,
north to latitude 28°06'56"S GDA94, east to longitude 139°32'56"E GDA94,
north to latitude 28°06'36"S GDA94, east to longitude 139°33'08"E GDA94,
north to latitude 28°04'10"S GDA94, east to longitude 139°40'00"E AGD66,
south to latitude 28°05'00"S AGD66, west to longitude 139°34'00"E GDA94,
south to latitude 28°07'00"S GDA94, west to longitude 139°33'30"E GDA94,
south to latitude 28°07'30"S GDA94, west to longitude 139°33'00"E GDA94,
south to latitude 28°09'00"S GDA94, east to longitude 139°35'30"E GDA94,
north to latitude 28°08'50"S AGD66, west to longitude 139°35'25"E AGD66,
north to latitude 28°08'45"S AGD66, west to longitude 139°35'00"E AGD66,
north to latitude 28°08'40"S AGD66, west to longitude 139°34'45"E AGD66,
north to latitude 28°08'35"S AGD66, west to longitude 139°34'35"E AGD66,
north to latitude 28°08'30"S AGD66, west to longitude 139°34'30"E AGD66,
north to latitude 28°08'25"S AGD66, west to longitude 139°34'25"E AGD66,
north to latitude 28°08'05"S AGD66, east to longitude 139°34'30"E AGD66,
north to latitude 28°08'00"S AGD66, east to longitude 139°34'35"E AGD66,
north to latitude 28°07'55"S AGD66, east to longitude 139°34'50"E AGD66,
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north to latitude 28°07'45"S AGD66, east to longitude 139°35'15"E AGD66,
north to latitude 28°07'40"S AGD66, east to longitude 139°35'50"E AGD66,
north to latitude 28°07'30"S AGD66, west to longitude 139°35'40"E AGD66,
north to latitude 28°06'50"S AGD66, east to longitude 139°37'30"E AGD66,
south to latitude 28°07'00"S AGD66, east to longitude 139°38'00"E Clarke1858,
south to latitude 28°07'10"S AGD66, east to longitude 139°38'10"E AGD66 and south to
the point of commencement.

AREA: 88.79 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 244

F2016/001290 AREA: 88.79 sq km (approx)