INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PRELIMINARY SURVEY LICENCE PSL 36

1. 11 September 2015  Grant of Preliminary Survey Licence PSL 36
   Interests in the Licence are:
   KJM Contractors Pty Ltd  100%
   Expiry Date: 10 September 2016

2. 11 September 2015  Memorandum entering grant of licence on the public register.

3. 17 September 2015  Gazettal of Grant of licence.

4. 31 August 2016    Memorandum entering notation of extension of time limits to lodge a renewal application.

5. 27 September 2016  Renewal of licence
   Interests in the licence area:
   KJM Contractors Pty Ltd  100%

6. 27 September 2016  Memorandum entering renewal of licence on the public register.
MEMORANDUM

PRELIMINARY SURVEY LICENCE
PSL 36

1. Renewal of this licence effective from 11 September 2016 is hereby entered on the public register.

2. Interests in the licence are:

   KJM Contractors Pty Ltd 100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 27 September 2016
File: F2015/000294
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
PRELIMINARY SURVEY LICENCE

PSL 36

I, BARRY ALAN GOLDSFtein, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

KJM Contactors Pty Ltd
ACN 079 739 227

(hereinafter referred to as the Licensee), a Licence to conduct preliminary survey activities described in this Licence subject to the following terms and conditions:

1. INTERPRETATION

1.1 Unless the contrary intention appears, words defined in the Petroleum and Geothermal Energy Act 2000 or in the Petroleum and Geothermal Energy Regulations 2013 have the same meaning for the purposes of this Licence.

1.2 The "Act" means the Petroleum and Geothermal Energy Act 2000 and refers to that Act as amended from time to time and any Act enacted in substitution for that Act.

1.3 The "Regulations" means the Petroleum and Geothermal Energy Regulations 2013 and refers to those regulations as amended from time to time and any regulations or other statutory instruments made in substitution for those regulations.

1.4 A reference to a "Statement of Environmental Objectives" is a reference to any Statement of Environmental Objectives for the time being approved under the Act in respect of the pipeline preliminary survey activities.

1.5 A reference to the "Minister" is a reference to the Minister to whom the administration of the Act is for the time being committed.

1.6 The obligations of the Licensee and the powers of the Minister under the terms and conditions of this Licence are to be construed as being consistent with and as cumulative upon the obligations of the Licensee and the powers of the Minister and any other office holder under the Act, the Regulations and any applicable Statement of Environmental Objectives.

2. TERM

The term of this licence is one (1) year commencing on 11 September 2016, and expiring on 10 September 2017.
3. COMPLIANCE

The Licensee shall at all times comply with:-

a) the provisions of the Act and of any Regulations for the time being and from time to
time in force under the Act; and

b) all directions given to it under the Act or the Regulations for the time being and from
time to time in force under the Act.

4. GENERAL DESCRIPTION OF PRELIMINARY SURVEY LICENCE

Preliminary survey activities are authorised in all that part of the State of South
Australia, described in the Schedule hereto.

5. AUTHORISED ACTIVITIES

The Preliminary Survey Licence authorises the following activities:

- Land Survey;
- Geo-technical Survey;
- Ecological Survey; and
- Heritage Survey,

as identified in the Statement of Environmental Objectives.

6. EXCLUSIONS

The terms and conditions of this Preliminary Survey Licence do not authorise activities of
the kind which would constitute activities incorporated in the definition of “mine” in the
Native Title Act 1993 (Commonwealth).

7. CLASSIFICATION OF REGULATED ACTIVITIES

All regulated activities authorised by this licence are classified as requiring high level
official surveillance, unless the Licensee satisfies the Minister that, in view of the
Licensee’s demonstrated competence to comply with the requirements of the Act and the
conditions of this Licence, the activities should be classified as requiring low level official
surveillance.

7.1 The Minister’s prior written approval is required for activities requiring high level
official surveillance in accordance with the Regulation 19 of the Regulations to
the Act.

8. INSURANCE

8.1 The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain
in force during the term of this licence public liability insurance to cover
regulated activities under this licence (including sudden and accidental
pollution) in the name of the Licensee for a sum not less than twenty
million dollars ($20,000,000.00) or such greater sum as specified by the
Minister, and make such amendments to the terms and conditions of the
insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

8.2 The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 27 September 2016.

BARRY A. GOLDSSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEE:

EXECUTED by KJM Contractors Pty Ltd (ACN 079 739 227)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

.................................................................
Signature of Director

.................................................................
Signature of Director/Secretary*

[Print Name of Director]

.................................................................
Date

[Print Name of Director/Secretary*]
("delete the inapplicable")

20/09/2016

 Inst 05345.DOCX
 Page 4 of 6
PRELIMINARY SURVEY LICENCE

PSL 36

THE SCHEDULE

Description of Area

All that part of the State of South Australia, bounded as follows:-

-27° 59' 06.46" 140° 41' 55.55"
-27° 59' 14.02" 140° 43' 12.19"
-28° 00' 55" 140° 43' 03.38"
-28° 00' 57.53" 140° 41' 55.49"
-27° 59' 06.46" 140° 41' 55.55"

All coordinates in GDA94

AREA: 6.45 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PRELIMINARY SURVEY LICENCE NO: 36

F2015/000294    AREA: 6.45  sq km (approx)
MEMORANDUM

PRELIMINARY SURVEY LICENCE
PSL 36

1. Notation of extension of time to 10 September 2016 by which the licensee must apply for the renewal of Preliminary Survey Licence PSL 36 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 31 August 2016

File: F2015/000294
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Preliminary Survey Licence—PSL 36

NOTICE is hereby given that the abovementioned Preliminary Survey Licence has been granted with effect from 11 September 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>Licence No.</th>
<th>Licensees</th>
<th>Locality</th>
<th>Date of Expiry</th>
<th>Approx. Area in km²</th>
</tr>
</thead>
<tbody>
<tr>
<td>PSL 36</td>
<td>KJM Contractors Pty Ltd</td>
<td>Cooper Basin</td>
<td>10.09.2016</td>
<td>6.45</td>
</tr>
</tbody>
</table>

**General Description of the Licence Area**

All that part of the State of South Australia, bounded as follows:

- -27°59′06.46″ 140°41′55.55″
- -27°59′14.02″ 140°43′12.19″
- -28°00′05.55″ 140°43′03.38″
- -28°00′57.53″ 140°41′55.49″
- -27°59′06.46″ 140°41′55.55″

All co-ordinates in GDA94.

Area: 6.45 km² approximately.

Dated 11 September 2015.

B. A. GOLDSTEIN,
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PRELIMINARY SURVEY LICENCE
PSL 36

1. This Licence granted with effect from 11 September 2015 is hereby entered on the public register.

2. Interests in the licence are:-

   KJM Contractors Pty Ltd 100%

BARRY A. GOLDSSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 11 September 2015

File: F2015/000294
Petroleum and Geothermal Energy Act 2000

PRELIMINARY SURVEY LICENCE

PSL 36

I, BARRY ALAN GOLDSMITH, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

KJM Contactors Pty Ltd
ACN 079 739 227

(hereinafter referred to as the Licensee), a Licence to conduct preliminary survey activities described in this Licence subject to the following terms and conditions:

1. INTERPRETATION

1.1 Unless the contrary intention appears, words defined in the Petroleum and Geothermal Energy Act 2000 or in the Petroleum and Geothermal Energy Regulations 2013 have the same meaning for the purposes of this Licence.

1.2 The "Act" means the Petroleum and Geothermal Energy Act 2000 and refers to that Act as amended from time to time and any Act enacted in substitution for that Act.

1.3 The "Regulations" means the Petroleum and Geothermal Energy Regulations 2013 and refers to those regulations as amended from time to time and any regulations or other statutory instruments made in substitution for those regulations.

1.4 A reference to a "Statement of Environmental Objectives" is a reference to any Statement of Environmental Objectives for the time being approved under the Act in respect of the pipeline preliminary survey activities.

1.5 A reference to the "Minister" is a reference to the Minister to whom the administration of the Act is for the time being committed.

1.6 The obligations of the Licensee and the powers of the Minister under the terms and conditions of this Licence are to be construed as being consistent with and as cumulative upon the obligations of the Licensee and the powers of the Minister and any other office holder under the Act, the Regulations and any applicable Statement of Environmental Objectives.

2. TERM

The term of this licence is one (1) year commencing on 11 September 2015 and expiring on 10 September 2016.
3. **COMPLIANCE**

The Licensee shall at all times comply with:-

a) the provisions of the Act and of any Regulations for the time being and from time to time in force under the Act; and

b) all directions given to it under the Act or the Regulations for the time being and from time to time in force under the Act.

4. **GENERAL DESCRIPTION OF PRELIMINARY SURVEY LICENCE**

Preliminary survey activities are authorised in all that part of the State of South Australia, described in the Schedule hereto.

5. **AUTHORISED ACTIVITIES**

The Preliminary Survey Licence authorises the following activities:

- Land Survey;
- Geo-technical Survey;
- Ecological Survey; and
- Heritage Survey,

as identified in the Statement of Environmental Objectives.

6. **EXCLUSIONS**

The terms and conditions of this Preliminary Survey Licence do not authorise activities of the kind which would constitute activities incorporated in the definition of “mine” in the *Native Title Act 1993* (*Commonwealth*).

7. **CLASSIFICATION OF REGULATED ACTIVITIES**

All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee’s demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

7.1 The Minister’s prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.

8. **INSURANCE**

8.1 The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

8.2 The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 11 September 2015

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEE:

EXECUTED by KJM Contractors Pty Ltd (ACN 079 739 227) in accordance with Section 127 of the Corporations Act 2001 (Cth):

.......................................................... ..........................................................
Signature of Director Signature of Director/Secretary*

..........................................................
[Print Name of Director] [Print Name of Director/Secretary*]
(*delete the inapplicable)

..........................................................
Date

2/09/2015
PRELIMINARY SURVEY LICENCE

PSL 36

THE SCHEDULE

Description of Area

All that part of the State of South Australia, bounded as follows:-

-27° 59' 06.46" 140° 41' 55.55"
-27° 59' 14.02" 140° 43' 12.19"
-28° 00' 55" 140° 43' 03.38"
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-27° 59' 06.46" 140° 41' 55.55"

All coordinates in GDA94

AREA: 6.45 square kilometres approximately.
THE PLAN HEREIN BEFORE REFERRED TO

PRELIMINARY SURVEY LICENCE NO: 36

F2015/000294  AREA:  6.45  sq km (approx)