INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PEL 126

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 April 2014</td>
<td>Grant of Petroleum Exploration Licence PEL 126</td>
</tr>
<tr>
<td></td>
<td>Interests in the licence are:</td>
</tr>
<tr>
<td></td>
<td>Energy Exploration Pty Limited 100%</td>
</tr>
<tr>
<td>28 April 2014</td>
<td>Memorandum entering PEL 126 on the public register.</td>
</tr>
<tr>
<td>1 May 2014</td>
<td>Gazettal of Grant of PEL 126</td>
</tr>
<tr>
<td></td>
<td>PEL 126 is now due to expire on 26 April 2020.</td>
</tr>
<tr>
<td>31 January 2019</td>
<td>Gazettal of suspension of licence.</td>
</tr>
<tr>
<td>16 March 2020</td>
<td>Suspension of licence conditions for the period from and including 27 April 2020 to 26 April 2021.</td>
</tr>
<tr>
<td></td>
<td>Extension of term of licence term by the corresponding period of suspension.</td>
</tr>
<tr>
<td></td>
<td>PEL 126 is now due to expire on 26 April 2021.</td>
</tr>
<tr>
<td>16 March 2020</td>
<td>Memorandum entering the suspension of licence conditions and extension of licence term on the public register.</td>
</tr>
</tbody>
</table>
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 126 and 153

1. Suspension of the work program commitments under licence condition 1 of petroleum exploration licence PELs 126 and 153 is hereby entered on the public register.

2. Extension of the term of PELs 126 and 153 by the corresponding period of suspension, such that PELs 126 and 153 will now expire on 26 April 2021 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 16 March 2020

Ref: MER-2017/0513
MER-2017/0516
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM

PETROLEUM EXPLORATION LICENCES
PELs 126 and 153

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) Suspend the commitments under licence condition 1 of petroleum exploration licences (PELs) 126 and 153 for the period from 27 April 2020 to 26 April 2021 inclusive; and

(b) Extend the term of PELs 126 and 153 by the corresponding period of suspension, such that PELs 126 and 153 will now expire on 26 April 2021.

Dated: 16 March 2020

[Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
Note:

The following are approved:

- All motorcycles built before December 1960 with an engine capacity not exceeding 660ml
- All motorcycles with electric powered engines, with a power output not in excess of 25kw

A motorcycle must:

- Be the standard model and variant as specified on the above list; and
- Not be modified in any way that increases its power-to-weight ratio.

Schedule 2—Revocation

The Motor Vehicles (Approval of Motor Bikes and Motor Trikes) Notice 2019 made on 10 January 2019 (Gazette no.2, p.19) is revoked.

Emma Kokar
REGISTRAR OF MOTOR VEHICLES

Dated: 29 January 2019

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Petroleum Exploration Licences PELs 126 and 153

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licences have been suspended for the period from 18 January 2019 until 17 January 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PELs 126 and 153 is now determined to be 26 April 2020.

Dated: 25 January 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

South Australia

Planning, Development and Infrastructure (Approval of State Planning Policies) Notice 2019

under section 73(12)(a) of the Planning, Development and Infrastructure Act 2016

1—Short title

This notice may be cited as the Planning, Development and Infrastructure (Approval of State Planning Policies) Notice 2019.

2—Commencement

This notice comes into operation on the day on which it is made.

3—Approval of State Planning Policies

In accordance with section 73(12)(a) of the Planning, Development and Infrastructure Act 2016, the State Planning Policies set out in Schedule 1 are approved.
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 126 and 153

1. Suspension of these licences is hereby entered on the public licence register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 25 January 2019

Ref: MER-2017/0513
MER-2017/0516
SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PELs 126 and 153

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) suspend petroleum exploration licences PELs 126 and 153 for the period from 18 January 2019 to 17 January 2020 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.

2. The expiry date of these licences is now determined to be 26 April 2020.

Dated: 25 January 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
Petrolium and Geothermal Energy Act 2000

Grant of Petroleum Exploration Licences—PELs 126 And 153

NOTICE is hereby given that the undermentioned Petroleum Exploration Licences have been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Date of Expiry</th>
</tr>
</thead>
<tbody>
<tr>
<td>PEL 126</td>
<td>Energy Exploration Pty Limited</td>
<td>Polda Basin</td>
<td>27 April 2019</td>
</tr>
<tr>
<td>PEL 153</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Description of Area—PEL 126

All that part of South Australia bounded as follows:

Area 1

Commencing at a point being the intersection of longitude 137°15'00"S GDA94 and a southern boundary of Munyaroo Conservation Park, thence easterly along the boundary of the said park to the western boundary of Franklin Harbor Marine Park, thence beginning south-westerly along the boundary of the said park to a northern boundary of Munyaroo Conservation Park, thence beginning westerly along the boundary of the said park to the western boundary of Franklin Harbor Marine Park, thence beginning south-westerly along the boundary of the said park to latitude 33°40'00"S GDA94, west to longitude 136°55'00"S GDA94, north to latitude 33°25'00"S GDA94, east to longitude 137°15'00"S GDA94 and north to the point of commencement.

Area 2

Commencing at a point being the intersection of latitude 33°05'00"S GDA94 and longitude 137°20'00"S GDA94, thence east to the western boundary of Upper Spencer Gulf Marine Park, thence beginning south-westerly along the boundary of the said park to a line being Mean High Water mark, thence beginning south-westerly along the said line to a northern boundary of Munyaroo Conservation Park, thence westerly along the boundary of the said park to longitude 137°15'00"S GDA94, north to latitude 33°10'00"S GDA94, east to longitude 137°20'00"S GDA94 and north to the point of commencement.

Area 3

Commencing at a point being the intersection of latitude 33°05'00"S GDA94 and longitude 138°05'00"S GDA94, thence south to a northern boundary of Clements Gap Conservation Park, thence beginning westerly along the boundary of the said park to latitude 33°50'00"S GDA94, west to longitude 138°00'00"S GDA94, south to latitude 33°35'00"S GDA94, west to a line being Mean High Water Mark, thence beginning north-easterly along the said line to an eastern boundary of Upper Spencer Gulf Marine Park, thence beginning north-easterly along the boundary of the said park to the location closest to 33°09'02.752" South, 138°00'37.432" East GDA94, thence south-easterly to a western boundary of Upper Spencer Gulf Marine Park closest to 33°09'26.567" South, 138°01'07.177" East GDA94, then beginning north-easterly along the boundary of the said Park to latitude 33°05'00"S GDA94 and east to the point of commencement.

Area: 2 076.45 km² approximately.

Description of Area—PEL 153

Commencing at a point being the intersection of latitude 33°15'00"S GDA94 and the eastern boundary of West Coast Bays Marine Park, thence east to longitude 135°45'00"E GDA94, south to latitude 33°25'00"S GDA94, east to longitude 136°15'00"E GDA94, south to latitude 33°45'00"S GDA94, west to longitude 135°55'00"E GDA94, north to latitude 33°40'00"S GDA94, west to a line being Mean Water Mark, thence north-westerly along the said line to the eastern boundary of West Coast Bays Marine Park, thence beginning northerly along the boundary of the said park to the point of commencement, but excluding Lake Newland Conservation Park, Kulliparu Conservation Park, Hambidge Wilderness Area, Hincks Wilderness Area, Bascombe Well Conservation Park and those portions of Cocata Conservation Park which were proclaimed in the Government Gazette dated 20/08/2009 and those portions of Barwell Conservation Park which were proclaimed in the Government Gazette dated 22 March 2007 and those portions of Darke Range Conservation Park which were proclaimed in the Government Gazette dated 23 September 2010.

Area: 4 953.94 km² approximately.

Dated 28 April 2014.

B. A. Goldstein,
Executive Director,
Energy Resources Division,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 126 and 153

1. These Licences granted on 28 April 2014 are hereby entered on the public register.

2. Interests in the licences are:-

   Energy Exploration Pty Limited 100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 28 April 2014

Files: 27/02/00208
      27/02/00246
Petroleum and Geothermal Energy Act 2000

PETROLEUM EXPLORATION LICENCE
PEL 126

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegation dated 21 March 2012, HEREBY GRANT to:

Energy Exploration Pty Limited
ACN 073 959 789

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy or a natural reservoir for the purpose of gas storage in respect of the area set out below, to have effect for a term of five years and to expire on 27 April 2017 and carrying the right to two further renewal terms, subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

(a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,

(b) land (other than any reserve under the National Parks and Wildlife Act 1972) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to -

<table>
<thead>
<tr>
<th>Year of Term of Licence</th>
<th>Minimum Work Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>One</td>
<td>• Geological and Geophysical studies.</td>
</tr>
<tr>
<td>Two</td>
<td>• Geological and Geophysical studies.</td>
</tr>
<tr>
<td>Three</td>
<td>• Geological and Geophysical studies.</td>
</tr>
<tr>
<td>Four</td>
<td>• Geological and Geophysical studies.</td>
</tr>
<tr>
<td>Five</td>
<td>• Drill 1 well.</td>
</tr>
</tbody>
</table>
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring high level official surveillance. The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.

3. In the event that the Licensee during any year of the term of this licence fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.

4. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of $50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security").

4.1 The Security shall be lodged in the form of either;

(a) cash; or

(b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,

4.2 Interest will not be payable by the Minister to the Licensee on any cash Security.

4.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.

4.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

5. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars ($10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).

6. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

7. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the Petroleum and Geothermal Energy Act 2000, that the report also includes an assessment of the potential economic consequences for other licensees under the Petroleum and Geothermal Energy Act 2000 or Mining Act, 1971 and owners of land, arising out of proposed regulated activities to be carried out in the licence area.
8. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the Petroleum Act 1940 or the Petroleum and Geothermal Energy Act 2000 cannot transfer, limit or exclude liability under the Petroleum and Geothermal Energy Act 2000 unless written consent of the Minister is obtained.

Date: 28 April 2014

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Executed for and on behalf of Energy Exploration Pty Limited by its Authorised Representative:

Graham CHRISP
Name (print)

Authorised Representative Signature

17th April 2014
Date
PETROLEUM EXPLORATION LICENCE

PEL 126

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

AREA 1
Commencing at a point being the intersection of longitude 137°15'00"S GDA94 and a southern boundary of Munyaroo Conservation Park, thence easterly along the boundary of the said park to the western boundary of Franklin Harbor Marine Park, thence beginning south-westerly along the boundary of the said park to a northern boundary of Munyaroo Conservation Park, thence beginning westerly along the boundary of the said park to the western boundary of Franklin Harbor Marine Park, thence beginning south-westerly along the boundary of the said park to latitude 33°40'00"S GDA94, west to longitude 136°55'00"S GDA94, north to latitude 33°25'00"S GDA94, east to longitude 137°15'00"S GDA94 and north to the point of commencement.

AREA 2
Commencing at a point being the intersection of latitude 33°05'00"S GDA94 and longitude 137°20'00"S GDA94, thence east to the western boundary of Upper Spencer Gulf Marine Park, thence beginning south-westerly along the boundary of the said park to a line being Mean High Water mark, thence beginning south-westerly along the said line to a northern boundary of Munyaroo Conservation Park, thence westerly along the boundary of the said park to longitude 137°15'00"S GDA94, north to latitude 33°10'00"S GDA94, east to longitude 137°20'00"S GDA94 and north to the point of commencement.

AREA 3
Commencing at a point being the intersection of latitude 33°05'00"S GDA94 and longitude 138°05'00"S GDA94, thence south to a northern boundary of Clements Gap Conservation Park, thence beginning westerly along the boundary of the said park to latitude 33°30'00"S GDA94, west to longitude 138°00'00"S GDA94, south to latitude 33°35'00"S GDA94, west to a line being Mean High Water Mark, thence beginning north-easterly along the said line to an eastern boundary of Upper Spencer Gulf Marine Park, thence beginning north-easterly along the boundary of the said park to the location closest to 33°09'02.752" South, 138°00'37.432" East GDA94, then south-easterly to a western boundary of Upper Spencer Gulf Marine Park closest to 33°09'26.567" South, 138°01'07.177" East GDA94, then beginning north-easterly along the boundary of the said Park to latitude 33°05'00"S GDA94 and east to the point of commencement.

AREA: 2076.45 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 126

SR 27/2/208  AREA: 2076.45 sq km (approx)