INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 156

1. 13 October 2010 Grant of Associated Activities Licence AAL 156

   Interests in the licence are:-

   Victoria Oil Exploration (1977) Pty Ltd 40%
   Permian Oil Pty Ltd 20%
   Springfield Oil and Gas Pty Ltd 15%
   Impress (Cooper Basin) Pty Ltd 25%

2. 13 October 2010 Memorandum entering grant of licence on the public register.

3. 21 October 2010 Gazettal of grant of licence.

4. 16 September 2011 Renewal of licence for the period from and including 1 October 2011 and to expire 5 May 2013.

5. 16 September 2011 Memorandum entering renewal of licence on the public register.

6. 6 May 2013 Renewal of licence.

   Expiry date of AAL is now 5 May 2015.

   Interests in the licence:

   Victoria Oil Exploration (1977) Pty Ltd 40%
   Permian Oil Pty Ltd 20%
   Springfield Oil and Gas Pty Ltd 15%
   Impress (Cooper Basin) Pty Ltd 25%

7. 6 May 2013 Memorandum entering renewal of licence on the public register.

8. 13 May 2013 Renewal of licence.

   Expiry date of AAL is now 5 May 2016

   Interests in the licence:

   Victoria Oil Exploration (1977) Pty Ltd 40%
   Permian Oil Pty Ltd 20%
   Springfield Oil and Gas Pty Ltd 15%
   Impress (Cooper Basin) Pty Ltd 25%


10. 14 April 2016 Renewal of licence.

   Expiry date of AAL is now 5 May 2017
Interests in the licence:

Victoria Oil Exploration (1977) Pty Ltd   40%
Permian Oil Pty Ltd           20%
Springfield Oil and Gas Pty Ltd  15%
Impress (Cooper Basin) Pty Ltd  25%

11. 14 April 2016  Memorandum entering renewal of licence on the public register.
Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 156

1. Renewal of this licence effective from 6 May 2016 is hereby entered on the public register.

2. Interests in the licence are:

   Victoria Oil Exploration (1977) Pty Ltd  40%
   Permian Oil Pty Ltd                      20%
   Springfield Oil and Gas Pty Ltd         15%
   Impress (Cooper Basin) Pty Ltd           25%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date:  14 April 2016
File:  F2010/000733
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 156

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Permian Oil Pty Ltd
ACN 104 456 386

Springfield Oil and Gas Pty Ltd
ACN 096 163 594

Impress (Cooper Basin) Pty Ltd
ACN 101 503 780

(hereinafter referred to as the Licensees) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 15, in respect of the area set out below, to have effect from 6 May 2016 and to expire on 5 May 2017 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out the maintenance and use of a road within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 14 April 2016

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

IAN RICHARD DAVIES

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)

29.3.16

Date

EXECUTED by Permian Oil Pty Ltd (ACN 104 456 386) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

IAN RICHARD DAVIES

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)

29.3.16

Date
EXECUTED by Springfield Oil and Gas Pty Ltd (ACN 096 163 594) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]

[Print Name of Director]

3rd April 2016

Date

EXECUTED by Impress (Cooper Basin) Pty Ltd (ACN 101 503 780) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]

[Print Name of Director]

3rd April 2016

Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 156

Description of Area

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

**MGA Zone 54**

355807.876mE 6950563.576mN
367381.816mE 6950694.637mN
374973.451mE 6882663.216mN
364473.949mE 6882548.366mN

AREA: **752** square kilometres approximately.
The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 156

Government of South Australia
Department of State Development

F2010/000733  AREA: 752 sq km (approx)
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 156

1. Renewal of this licence effective from 6 May 2015 is hereby entered on the public register.

2. Interests in the licence are:

   Victoria Oil Exploration (1977) Pty Ltd  40%
   Permian Oil Pty Ltd  20%
   Springfield Oil and Gas Pty Ltd  15%
   Impress (Cooper Basin) Pty Ltd  25%

BARRY A. GOLDSMITH  
Executive Director  
Energy Resources Division  
Department of State Development  
Delegate of the Minister for Mineral Resources and Energy

Date:  13 May 2015

File:  F2010/000733
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 156

I, BARRY ALAN GOLDSMITH, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Permian Oil Pty Ltd
ACN 104 456 386

Springfield Oil and Gas Pty Ltd
ACN 096 163 594

Impress (Cooper Basin) Pty Ltd
ACN 101 503 780

(hereinafter referred to as the Licensees) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 15, in respect of the area set out below, to have effect from 6 May 2015 and to expire on 5 May 2016 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out the maintenance and use of a road within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 13 May 2015

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]  [Signature of Director/Secretary*]

IAN RICHARD DAVIES  FRANCIS LEO CONNOLLY
[Print Name of Director]  [Print Name of Director/Secretary*]
(*delete the inapplicable)

9/4/15
Date

EXECUTED by Permian Oil Pty Ltd (ACN 104 456 386) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]  [Signature of Director/Secretary*]

IAN RICHARD DAVIES  FRANCIS LEO CONNOLLY
[Print Name of Director]  [Print Name of Director/Secretary*]
(*delete the inapplicable)

9/4/15
Date
EXECUTED by Springfield Oil and Gas Pty Ltd (ACN 096 163 594) in accordance with Section 127 of the Corporations Act 2001 (Cth):

.............................................................
Signature of Director

.............................................................
Signature of Director/Secretary*

Robert Cole
Managing Director

.............................................................
[Print Name of Director]

.............................................................
[Print Name of Director/Secretary*]
(*delete the inapplicable)

11th May 2015
Date

EXECUTED by Impress (Cooper Basin) Pty Ltd (ACN 101 503 780) in accordance with Section 127 of the Corporations Act 2001 (Cth):

.............................................................
Signature of Director

.............................................................
Signature of Director/Secretary*

Robert Cole
Managing Director

.............................................................
[Print Name of Director]

.............................................................
[Print Name of Director/Secretary*]
(*delete the inapplicable)

11th May 2015
Date
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 156

Description of Area

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

**MGA Zone 54**

355807.876mE  6950563.576mN
367381.816mE  6950694.637mN
374973.451mE  6882663.216mN
364473.949mE  6882548.366mN

AREA: **752** square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 156

F2010/000733 AREA: 752 sq km (approx)
MEMORANDUM

PETROLEUM RETENTION LICENCE
PRL 15

AND

ASSOCIATED ACTIVITIES LICENCES
AALs 156, 165, 167, 174

1. Renewal of these licences, effective from 6 May 2013 is hereby entered on the public register.

2. Interests in the licences are:

   - Victoria Oil Exploration (1977) Pty Ltd 40%
   - Permian Oil Pty Ltd 20%
   - Springfield Oil and Gas Pty Ltd 15%
   - Impress (Cooper Basin) Pty Ltd 25%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minster for Mineral Resources and Energy

Date: 5 June 2013

File: 27/2/532
      F2010/000733
      F2011/000580
      F2011/000582
      F2012/000053
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 156

I, BARRY ALAN GOLDSSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Permian Oil Pty Ltd
ACN 104 456 386

Springfield Oil & Gas Pty Ltd
ACN 096 163 594

Impress (Cooper Basin) Pty Ltd
ACN 101 503 780

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 15, in respect of the area set out below, to have effect from 6 May 2013 and to expire on 5 May 2015 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, maintenance and use of a road within the area as defined in the Schedule hereto.

2. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 5 June 2013

BARRY A. GOLDBSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Signed for and on behalf of Victoria Oil Exploration (1977) Pty Ltd by its authorised representative:

IAN RICHARD DAVIES

Name (print)

Signature

10/05/2013

Date

Signed for and on behalf of Permian Oil Pty Ltd by its authorised representative:

IAN RICHARD DAVIES

Name (print)

Signature

10/05/2013

Date

Signed for and on behalf of Springfield Oil and Gas Pty Ltd by its authorised representative:

[Signature]

Name (print)

Signature

29/05/13

Date

Signed for and on behalf of Impress (Cooper Basin) Pty Ltd by its authorised representative:

[Signature]

Name (print)

Signature

29/05/13

Date
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 156

Description of Area

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

**MGA Zone 54**

355807.876mE  6950563.576mN
367381.816mE  6950694.637mN
374973.451mE  6882663.216mN
364473.949mE  6882548.366mN

AREA: 752 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 156

F2010/000733 AREA: 752 sq km (approx)
Memorandum

Renewal of
Associated Activities Licence
AAL 156

1. Renewal of this licence, effective from 1 October 2011 is hereby entered on the public register.

   Expiry date: 5 May 2013

2. Interests in the licence are:

   Victoria Oil Exploration (1977) Pty Ltd 40%
   Permian Oil Pty Ltd 20%
   Springfield Oil and Gas Pty Ltd 15%
   Impress (Cooper Basin) Pty Ltd 25%

                                        B C Goldstein
                                        BARRY A. GOLDSTEIN
                                        Executive Director
                                        Petroleum and Geothermal Division
                                        Minerals and Energy Resources
                                        Primary Industries and Resources SA
                                        Delegate of the Minister for Mineral Resources
                                        Development

Date: 16 September 2011
File: F2010/000733
I, BARRY ALAN GOLDSMITH, Executive Director, Petroleum and Geothermal Division, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 1 October 2009, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
Permian Oil Pty Ltd (ACN 104 456 386)
Springfield Oil & Gas Pty Ltd (ACN 095 163 594)
Impress (Cooper Basin) Pty Ltd (ACN 101 503 780)

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 15, in respect of the area set out below, to have effect from 1 October 2011 and to expire on 5 May 2013 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, maintenance and use of a road within the area as defined in the Schedule hereto.

2. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 16 September 2011

BARRY A. GOLDSTEIN
Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Signed for and on behalf of Victoria Oil Exploration (1977) Pty Ltd by its authorised representative:

......................................................

JOHN MCRAE
Name (print)

......................................................

Signature

23 August 2011
Date

Signed for and on behalf of Permian Oil Pty Ltd by its authorised representative:

......................................................

JOHN MCRAE
Name (print)

......................................................

Signature

23 August 2011
Date
Signed for and on behalf of Springfield Oil and Gas Pty Ltd by its authorised representative:

Michael Dodd
Manager
Exploration & Development
Name (print)
Signature
Date
30/8/11

Signed for and on behalf of Impress (Cooper Basin) Pty Ltd by its authorised representative:

Michael Dodd
Manager
Exploration & Development
Name (print)
Signature
Date
20/8/11
THE SCHEDULE

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

**MGA Zone 54**

355807.876mE  6950563.576mN
367381.816mE  6950694.637mN
374973.451mE  6882663.216mN
364473.949mE  6882548.366mN

AREA: 752 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 156

Government of South Australia
Primary Industries and Resources SA

F2010/000733     AREA: 752 sq km (approx)
NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

<table>
<thead>
<tr>
<th>No of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Expiry</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 156</td>
<td>Victoria Oil Exploration (1977) Pty Ltd</td>
<td>Cooper Basin</td>
<td>30.09.2011</td>
<td>F2010/000733</td>
</tr>
<tr>
<td></td>
<td>Permian Oil Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Springfield Oil &amp; Gas Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Impress (Cooper Basin) Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Description of Area**

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

- **MGA Zone 54**
  - 355807.876mE  6950563.576mN
  - 367381.816mE  6950694.637mN
  - 374973.451mE  6882663.216mN
  - 364473.949mE  6882548.366mN

AREA: 752 km² approximately.

Dated 13 October 2010.

B. A. GOLDSTEIN,
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
Petroleum and Geothermal Energy Act 2000  
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE  
AAL 156

1. This Licence granted on 13 October 2010 is hereby entered on the public register.

2. Interests in the licence are:-

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Victoria Oil Exploration (1977) Pty Ltd</td>
<td>40%</td>
</tr>
<tr>
<td>Permian Oil Pty Ltd</td>
<td>20%</td>
</tr>
<tr>
<td>Springfield Oil and Gas Pty Ltd</td>
<td>15%</td>
</tr>
<tr>
<td>Impress (Cooper Basin) Pty Ltd</td>
<td>25%</td>
</tr>
</tbody>
</table>

BARRY A. GOLDSMITH  
Director Petroleum and Geothermal  
Minerals and Energy Resources  
Primary Industries and Resources SA  
Delegate of the Minister for Mineral Resources Development

Date: 13 October 2010

File: F2010/000733
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE
AAL 156

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 1 October 2009, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
Permian Oil Pty Ltd (ACN 104 456 386)
Springfield Oil & Gas Pty Ltd (ACN 096 163 594)
Impress (Cooper Basin) Pty Ltd (ACN 101 503 780)

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 15, in respect of the area set out below, to have effect from 13 October 2010 and to expire on 30 September 2011 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, maintenance and use of a road within the area as defined in the Schedule hereto.

2. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 13 October 2010

BARRY A. GOLDSMITH
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Signed for and on behalf of Victoria Oil Exploration (1977) Pty Ltd by its authorised representative:

.......................................................... CHALLIS LANE
Name (print)

.......................................................... (Signature)
Date: 11.10.10

Signed for and on behalf of Permian Oil Pty Ltd by its authorised representative:

.......................................................... CHARLES LANE
Name (print)

.......................................................... (Signature)
Date: 11.10.10
Signed for and on behalf of **Springfield Oil and Gas Pty Ltd** by its authorised representative:

__________________________
Name (print)

__________________________
Signature

__________________________
Date

Signed for and on behalf of **Impress (Cooper Basin) Pty Ltd** by its authorised representative:

__________________________
Name (print)

__________________________
Signature

__________________________
Date
THE SCHEDULE

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded by a line joining points of coordinates set out in the following table:

**MGA Zone 54**

355807.876mE  6950563.576mN  
367381.816mE  6950694.637mN  
374973.451mE  6882663.216mN  
364473.949mE  6882548.366mN  

**AREA: 752** square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 156

F2010/000733 AREA: 752 sq km (approx)