INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 151

1. 13 May 2009  Grant of Associated Activities Licence AAL 151
   Interests in the licence are:-
   
   Victoria Oil Exploration (1977) Pty Ltd  40%
   Permian Oil Pty Ltd     20%
   Springfield Oil and Gas Pty Ltd   15%
   Impress (Cooper Basin)    25%

2. 13 May 2009  Memorandum entering grant of licence on the public register.

3. 21 May 2009  Gazetral of grant of licence.

4. 29 October 2009  Extension of term of licence as a consequence of the suspension and extension of PEL 111.
   
   New expiry date:  13 April 2010.

5. 29 October 2009  Memorandum entering extension of term of licence on the public register.

6. 20 January 2010  Extension of term of licence as a consequence of the suspension and extension of PEL 111.
   
   New expiry date:  13 July 2010.

7. 20 January 2010  Memorandum entering extension of term of licence on the public register.

8. 19 May 2010  Extension of term of licence as a consequence of suspension and extension of PEL 111.
   
   New Expiry date: 13 January 2011.


10. 27 May 2010  Gazetral of extension.

11. 10 November 2010  Extension of term of licence as a consequence of suspension and extension of PEL 111.
   
   AAL 151 is now due to expire on 13 July 2011.

12. 10 November 2010  Memorandum entering extension of term of licence on the public register.

13. 18 November 2010  Gazetral of extension of licence.
14. 3 May 2011 Suspension of licence for the period from and including 8 April 2011 to 7 April 2012.

15. 3 May 2011 Memorandum entering the suspension of licence on the public register.


17. 18 November 2011 Suspension of licence condition for the period from and including 8 February 2012 to 13 July 2012.

   Extension of term of licence by the corresponding period of suspension.

   PEL 111 is now due to expire on 13 July 2012.

18. 18 November 2011 Memorandum entering suspension of licence condition and extension of licence on the public register.

19. 24 November 2011 Gazettal of suspension and extension of licence.

20. 26 July 2012 Renewal of licence.

   Expiry date of AAL is now 13 July 2017.

   Interests in the licence:

   Victoria Oil Exploration (1977) Pty Ltd 40%
   Permian Oil Pty Ltd 20%
   Springfield Oil and Gas Pty Ltd 15%
   Impress (Cooper Basin) Pty Ltd 25%


22. 5 January 2015 Memorandum entering notation of AALs 151, 169 and 184 adjunct to PPL 240 with effect from 27 October 2014.

23. 19 April 2017 Memorandum clarifying the term of AALs 151, 169 and 184.
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCES
AALs 151, 169 and 184

1. AALs 151, 169 and 184 were made adjunct to petroleum production licence PPL 240 with effect from 27 October 2014 by memorandum entered on this register on 5 January 2015.

2. PPL 240 was granted on 15 August 2012 for an unlimited term.

3. This memorandum hereby records that pursuant to Section 58(1) of the Petroleum and Geothermal Energy Act 2000 (the Act), AALs 151, 169 and 184 have their licence term in common with PPL 240 with effect from 27 October 2014.

BARRY A. GOLDSCHMIDT
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 19 April 2017

File: 27/2/564
F2011/000603
F2012/000543
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 111

PETROLEUM PRODUCTION LICENCE
PPL 240

ASSOCIATED ACTIVITIES LICENCES
AALs 151, 169 and 184

1. Following the grant of Petroleum Retention Licences PRLs 142 - 150 and the consequent end of the licence term of Petroleum Exploration Licence PEL 111 on 26 October 2014, Associated Activities Licences AALs 151, 169 and 184 granted adjunct to PEL 111 on 13 May 2009, 22 December 2011 and 20 August 2011 are hereby made adjunct to PPL 240 with effect from 27 October 2014.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 5 January 2015

Ref: 27/2/564
F2011/000603
F2012/000543
MEMORANDUM

RENEWAL OF
PETROLEUM EXPLORATION LICENCE
PEL 111
ASSOCIATED ACTIVITIES LICENCES
AAL 151 and 169

1. Renewal of these licences, effective from 14 July 2012 is hereby entered on the public registers.

Expiry date: 13 July 2017

2. Interests in the licences are:

Victoria Oil Exploration (1977) Pty Ltd 40%
Permian Oil Pty Ltd 20%
Springfield Oil and Gas Pty Ltd 15%
Impress (Cooper Basin) Pty Ltd 25%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 26 July 2012
File: F2012/00298
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 151

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd  
ACN 008 898 431
Permian Oil Pty Ltd  
ACN 104 456 386
Springfield Oil & Gas Pty Ltd  
ACN 096 163 594
Impress (Cooper Basin) Pty Ltd  
ACN 101 503 780

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 111, in respect of the area set out below, to have effect from 14 July 2012 and to expire on 13 July 2017 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, maintenance and use of a road within the area as defined in the Schedule hereto.

2. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 26 July 2012

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Signed for and on behalf of Victoria Oil Exploration (1977) Pty Ltd by its authorised representative:

IAN RICHARD DAVIES

Name (print)

Signature

12 July 2012

Date
Signed for and on behalf of Permian Oil Pty Ltd by its authorised representative:

IAN RICHARD DAVIES

Name (print)

Signature

12 July 2012

Date

Signed for and on behalf of Springfield Oil and Gas Pty Ltd by its authorised representative:

NEIL GIBBS
Chief Operating Officer

Name (print)

Signature

19/3/12

Date

Signed for and on behalf of Impress (Cooper Basin) Pty Ltd by its authorised representative:

NEIL GIBBS
Chief Operating Officer

Name (print)

Signature

19/3/12

Date
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 151

Description of Area

All that part of the State of South Australia, bounded as follows:-

A 50 metre buffer around line segments defined by the following pairs of coordinates and adjacent to Petroleum Exploration Licence No. 111

**MGA Zone 54**

373594mE 6963872mN
373587mE 6963887mN
373569mE 6963911mN
373547mE 6963937mN
373533mE 6963958mN
373513mE 6963992mN
373493mE 6964031mN
373477mE 6964069mN
373469mE 6964115mN
373467mE 6964123mN
373455mE 6964174mN
373462mE 6964198mN
373481mE 6964215mN
373504mE 6964253mN
373506mE 6964257mN
373522mE 6964288mN
373568mE 6964297mN
373606mE 6964331mN
373627mE 6964357mN
373634mE 6964369mN
373641mE 6964420mN
373637mE 6964454mN
373623mE 6964498mN
373570mE 6964586mN
373531mE 6964661mN
373492mE 6964755mN
373452mE 6964852mN
373436mE 6964882mN
373434mE 6964885mN

**AREA:** \(0.125\) square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 151
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licence—PEL 111

Extension of Licence Term
Associated Activities Licence—AAL 151

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licence PEL 111 has been suspended for the period from and including 8 February 2012 until 13 July 2012, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

The term of PEL 111 has been extended by a period corresponding to the period of suspension, such that the licence will now expire 13 February 2012.

As a consequence of the suspension and extension of PEL 111, the term of the adjunct Associated Activities Licence AAL 151 is extended, such that AAL 151 will now expire on 13 July 2012.

Dated 18 November 2012.

C. D. COCKSHELL,
Acting Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation,
Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 111

ASSOCIATED ACTIVITIES LICENCE
AAL 151

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 8 February 2012 to 13 July 2012 is hereby entered on the public register.

2. Extension of the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 July 2012 is hereby entered on the public register.

3. As a consequence of the suspension and extension of PEL 111, extension of the term of the adjunct associated activities licence AAL 151, such that AAL 151 will now expire on 13 July 2012, is hereby entered on the public register.

C. D. COCKSHELL
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minster for Mineral Resources and Energy

Date: 18 November 2011

Ref: 27/2/197
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 111

EXTENSION OF LICENCE TERM
ASSOCIATED ACTIVITIES LICENCE – AAL 151

I, CYRIL DAVID COCKSHELL, Acting Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 1 October 2009 -

(a) Suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 8 February 2012 to 13 July 2012.

(b) Extend the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire 13 July 2012.

(c) As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 July 2012.

Dated: 18 November 2011

[Signature]

C. D. COCKSHELL
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—PEL 111

and Associated Activities Licence—AAL 151

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence and Associated Activities Licence have been suspended for the period from and including 8 April 2011 to 7 April 2012, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

The expiry date of PEL 111 and AAL 151 is now determined to be 13 July 2012.


BARRY A. GOLDSTEIN,

Executive Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 111

AND

ASSOCIATED ACTIVITIES LICENCE
AAL 151

1. Suspension of petroleum exploration licence PEL 111 and associated activities licence AAL 151 from and including 8 April 2011 to 7 April 2012 is hereby entered on the public register.

2. The expiry date of PEL 111 and AAL 151 is now determined to be 13 July 2012.

BARRY A. GOLDSMITH
Executive Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 3 May 2011

Ref: 27/2/197
27/2/564
Petroleum and Geothermal Energy Act 2000
S.90

SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 111

AND

ASSOCIATED ACTIVITIES LICENCE
AAL 151

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koulsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 hereby –

(a) Suspend petroleum exploration licence PEL 111 and associated activities licence AAL 151 for the period from and including 8 April 2011 to 7 April 2012.

1. No regulated activities are permitted to be carried out during the period of the suspension.

2. The expiry date of PEL 111 and AAL 151 is now determined to be 13 July 2012.

Dated: 3 May 2011

BARRY A. GOLDSTEIN
Executive Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licences—PELs 88 and 111
Extension of Licence Term
Associated Activities Licence—AAL 151

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licences has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, for the following periods:

PEL 88 from and including 16 November 2010 to 15 May 2011;
PEL 111 from and including 14 January 2011 to 13 July 2011.

The terms of PELs 88 and 111 have been extended by a period corresponding to the period of suspension, such that the licences will now expire on the following dates:

PEL 88 will now expire 15 May 2014;
PEL 111 will now expire 13 July 2011.

As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 July 2011.

Dated: 10 November 2010.

C. D. COCKSHELL,
Acting Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 111

ASSOCIATED ACTIVITIES LICENCE
AAL 151

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 January 2011 to 13 July 2011 is hereby entered on the public register.

2. Extension of the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 July 2011 is hereby entered on the public register.

3. As a consequence of the suspension and extension of PEL 111, extension of the term of the adjunct associated activities licence AAL 151, such that AAL 151 will now expire on 13 July 2011, is hereby entered on the public register.

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 10 November 2010

Ref: 27/2/197
27/2/564
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 111

EXTENSION OF LICENCE TERM
ASSOCIATED ACTIVITIES LICENCE
AAL 151

I, CYRIL DAVID COCKSHELL, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 January 2011 to 13 July 2011.

(b) extend the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire 13 July 2011.

(c) As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 July 2011.

Dated: 10 November 2010

C. D. COCKSHELL
A/Direction Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

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PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licences—PELs 87, 88, 111 and 424

Extension of Licence Term
Associated Activities Licence—AAL 151

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of the abovementioned Petroleum Exploration Licences have been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009, for the following periods:

PELs 87 and 424 from and including 8 January 2011 to 7 July 2011.

PEL 88 from and including 16 May 2010 to 15 November 2010.

PEL 424 from and including 14 July 2010 to 13 January 2011.

The terms of PELs 87, 88, 111 and 424 have been extended by a period corresponding to the period of suspension, such that the licences will now expire on the following dates:

PELs 87 and 424 will now expire on 7 July 2013.

PEL 88 will now expire on 15 November 2013.

PEL 111 will now expire on 13 January 2011.

As a consequence of the suspension and extension of PEL 111, the term of the adjunct Associated Activities Licence AAL 151 is extended, such that AAL 151 will now expire on 13 January 2011. Dated 19 May 2010.

C. D. COCKSHELL,
Acting Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PELL 111

ASSOCIATED ACTIVITIES LICENCE
AAL 151

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 July 2010 to 13 January 2011 is hereby entered on the public register.

2. Extension of the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 January 2011 is hereby entered on the public register.

3. As a consequence of the suspension and extension of PEL 111, extension of the term of the adjunct associated activities licence AAL 151, such that AAL 151 will now expire on 13 January 2011, is hereby entered on the public register.

C. D. COCKSHELL
A/Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 19 May 2010

Ref: 27/2/197
27/2/564
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 111

EXTENSION OF LICENCE TERM
ASSOCIATED ACTIVITIES LICENCE
AAL 151

I, CYRIL DAVID COCKSHELL, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) suspend the work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 July 2010 to 13 January 2011.

(b) extend the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire 13 January 2011.

(c) As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 January 2011.

Dated: 19 May 2010

[Signature]

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE – PEL 111
ASSOCIATED ACTIVITIES LICENCE – AAL 151

1. Suspension of the year 5 work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 April 2010 to 13 July 2010 is hereby entered on the public register.

2. Extension of the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 July 2010 is hereby entered on the public register.

3. As a consequence of the suspension and extension of PEL 111 extension of the term of the adjunct associated activities licence AAL 151, such that AAL 151 will now expire on 13 July 2010, is hereby entered on the public register.

BARRY A. GOLDBEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 20 January 2010

Ref: 27/2/197
27/2/564
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITIONS
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE – PEL 111

EXTENSION OF LICENCE TERM
ASSOCIATED ACTIVITIES LICENCE – AAL 151

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) Suspend the year 5 work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 April 2010 to 13 July 2010.

(b) Extend the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 July 2010.

(c) As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 July 2010.

Dated: 20 January 2010

BC 80

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE – PEL 111
ASSOCIATED ACTIVITIES LICENCE – AAL 151

1. Suspension of the year 5 work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 January 2010 to 13 April 2010 is hereby entered on the public register.

2. Extension of the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 April 2010 is hereby entered on the public register.

3. As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 April 2010 is hereby entered on the public register.

MICHAEL MALAVAZOS
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 29 October 2009

Ref: 27/2/197
27/2/564
I, MICHAEL MALAVAZOS, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) Suspend the year 5 work commitments under licence condition 1 of petroleum exploration licence PEL 111 for the period from and including 14 January 2010 to 13 April 2010.

(b) Extend the term of PEL 111 by the corresponding period of suspension, such that PEL 111 will now expire on 13 April 2010.

(c) As a consequence of the suspension and extension of PEL 111, the term of the adjunct associated activities licence AAL 151 is extended, such that AAL 151 will now expire on 13 April 2010.

Dated: 29 October 2009

MICHAEL MALAVAZOS
A/ Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Inst 04152 doc
NOTICE is hereby given that the undermentioned Associated Facilities Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Area in km²</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFL 151</td>
<td>Victoria Oil Exploration (1977) Pty Ltd</td>
<td>Cooper Basin</td>
<td>0.125</td>
<td>27/2/564</td>
</tr>
<tr>
<td></td>
<td>Permian Oil Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Springfield Oil and Gas Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Impress (Cooper Basin) Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Description of Area

AFL 151

All that part of the State of South Australia, bounded as follows:

A 50 m buffer around line segments defined by the following pairs of co-ordinates and adjacent to Petroleum Exploration Licence No. 111:

MGA Zone 54

373594mE 6963872mN
373587mE 6963887mN
373569mE 6963911mN
373547mE 6963937mN
373533mE 6963958mN
373513mE 6963992mN
373493mE 6964031mN
373477mE 6964069mN
373469mE 6964115mN
373467mE 6964123mN
373455mE 6964174mN
373462mE 6964198mN
373481mE 6964215mN
373504mE 6964253mN
373506mE 6964257mN
373522mE 6964268mN
373568mE 6964297mN
373606mE 6964331mN
373627mE 6964357mN
373634mE 6964369mN
373641mE 6964420mN
373637mE 6964454mN
373623mE 6964498mN
373570mE 6964586mN
373531mE 6964661mN
373492mE 6964755mN
373452mE 6964852mN
373436mE 6964882mN
373434mE 6964885mN

Area: 0.125 km² approximately.

Dated 13 May 2009.

B. A. GOLDSTEIN,
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
Petroleum Act 2000
S.115

MEMORANDUM

ASSOCIATED FACILITIES LICENCE
AFL 151

1. This Licence granted on 13 May 2009 is hereby entered on the public register.

2. Interests in the licence are:-

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Victoria Oil Exploration (1977) Pty Ltd</td>
<td>40%</td>
</tr>
<tr>
<td>Permian Oil Pty Ltd</td>
<td>20%</td>
</tr>
<tr>
<td>Springfield Oil and Gas Pty Ltd</td>
<td>15%</td>
</tr>
<tr>
<td>Impress (Cooper Basin) Pty Ltd</td>
<td>25%</td>
</tr>
</tbody>
</table>

BARRY A. GOLDSHEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date:    13 May 2009

Ref:     27/2/564
Petroleum Act 2000

ASSOCIATED FACILITIES LICENCE
AFL 151

I, BARRY ALAN GOLDSSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the Petroleum Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
Permian Oil Pty Ltd (ACN 104 456 386)
Springfield Oil & Gas Pty Ltd (ACN 096 163 594)
Impress (Cooper Basin) Pty Ltd (ACN 101 503 780)

(hereinafter referred to as the Licensees) an Associated Facilities Licence as an adjunct to Petroleum Exploration Licence PEL 111, in respect of the area set out below, to have effect from 13 May 2009 and to expire on 13 January 2010 and carrying the right to two further renewals subject to the provisions of the Petroleum Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out the construction, maintenance and use of a road within the area as defined in the schedule hereto.

2. The Licensees must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a)

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 13 May 2009

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development
Signed by the said LICENSEE

Date: 11th May 2009

[Signature]

Authorised Representative

Charles Lane

Name

Exploration Manager

Position

Victoria Oil Exploration (1977) Pty Ltd.

Company

Signed by the said LICENSEE

Date: 14 May 2009

[Signature]

Authorised Representative

[Signature]

Name

Joint Venture Manager

Position

Peruvian Oil

Company
Signed by the said LICENSEE

Date: 11 May 2009

[Signature]

Authorised Representative

[Name]

[Position]

[Company]

Signed by the said LICENSEE

Date: 11 May 2009

[Signature]

Authorised Representative

[Name]

[Position]

[Company]
THE SCHEDULE

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:

A 50 metre buffer around line segments defined by the following pairs of coordinates and adjacent to Petroleum Exploration Licence No. 111

**MGA Zone 54**

373594mE  6963872mN
373587mE  6963887mN
373569mE  6963911mN
373547mE  6963937mN
373533mE  6963858mN
373513mE  6963992mN
373493mE  6964031mN
373477mE  6964069mN
373469mE  6964115mN
373467mE  6964123mN
373455mE  6964174mN
373462mE  6964198mN
373481mE  6964215mN
373504mE  6964253mN
373506mE  6964257mN
373522mE  6964268mN
373568mE  6964297mN
373606mE  6964331mN
373627mE  6964357mN
373634mE  6964369mN
373641mE  6964420mN
373637mE  6964454mN
373623mE  6964498mN
373570mE  6964586mN
373531mE  6964661mN
373492mE  6964755mN
373452mE  6964852mN
373436mE  6964882mN
373434mE  6964885mN

**AREA:**  0.125 square kilometres approximately
The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED FACILITIES LICENCE NO: 151