<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>27 November 2014</td>
<td>Grant of Associated Activities Licence AAL 220.</td>
</tr>
<tr>
<td></td>
<td>Interests in the licence are:</td>
</tr>
<tr>
<td></td>
<td>Beach Energy Limited 40%</td>
</tr>
<tr>
<td></td>
<td>Great Artesian Oil and Gas Pty Ltd 60%</td>
</tr>
<tr>
<td>27 November 2014</td>
<td>Memorandum entering grant of licence on the public register.</td>
</tr>
<tr>
<td>4 December 2014</td>
<td>Gazettal of grant of licence.</td>
</tr>
</tbody>
</table>
NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 27 November 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 220</td>
<td>Beach Energy Limited</td>
<td>Great Artesian Oil and Gas Pty Ltd</td>
<td>Cooper Basin</td>
</tr>
</tbody>
</table>

**Description of Area**

All that part of the State of South Australia, bounded as follows:

- 337794mE 6935178mN
- 338559mE 6935188mN
- 338663mE 6934800mN
- 338300mE 6934739mN
- 338294mE 6934978mN
- 337794mE 6934978mN
- 337794mE 6935178mN

All co-ordinates in GDA94, Zone 54.

Area: 0.23 km² approximately.

Dated 27 November 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 220

1. This Licence granted on 27 November 2014 is hereby entered on the public register.

2. Interests in the licence are:-

   Beach Energy Limited          40%
   Great Artesian Oil and Gas Pty Ltd  60%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 27 November 2014

File: F2014/001033
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 220

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 253 in respect of the area set out below, to have effect from 27 November 2014 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the operation and maintenance of an accommodation camp and associated facilities within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 27 November 2014

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Beach Energy Limited (ACN 007 617 969) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Reg Nelson
Managing Director

Cathy Oster
Company Secretary

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)
THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE
AAL 220

Description of Area

All that part of the State of South Australia, bounded as follows:

337794mE    6935178mN
338559mE    6935188mN
338663mE    6934800mN
338300mE    6934739mN
338294mE    6934978mN
337794mE    6934978mN
337794mE    6935178mN

All coordinates in GDA94, Zone 54

AREA: 0.23 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 220

F2014/001033  AREA: 0.23  sq km (approx)