INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 210

1. 9 October 2014  
   Grant of Associated Activities Licence AAL 210.  
   Interests in the licence are:-  
   Victoria Oil Exploration (1977) Pty Ltd  57%  
   Acer Energy Pty Ltd  43%  

2. 9 October 2014  
   Memorandum entering grant of licence on the public register.  

3. 16 October 2014  
   Gazetmal of grant of licence.  

4. 27 October 2015  
   Renewal of licence.  
   Expiry date of AAL 210 is now 8 October 2016.  
   Interests in the licence:  
   Victoria Oil Exploration (1977) Pty Ltd  57%  
   Acer Energy Pty Ltd  43%  

5. 27 October 2015  
   Memorandum entering the renewal of licence on the public register.
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 210

1. Renewal of this licence effective from 9 October 2015 is hereby entered on the public register.

2. Interests in the licence are:

   Victoria Oil Exploration (1977) Pty Ltd 57%
   Acer Energy Pty Ltd 43%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 27 October 2015
File: F2014/000983
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 210

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Acer Energy Pty Limited
ACN 101 313 777

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 182 in respect of the area set out below, to have effect from 9 October 2015 and to expire on 8 October 2016 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the completion of all required rehabilitation activities within Jasmine Seismic area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 27 October 2015

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431) in accordance with Section 127 of the Corporations Act 2001 (Cth):

.................................................. ..................................................
Signature of Director Signature of Director/Secretary*

IAN RICHARD DAVIES .............................................................. FRANCIS LEO CONNOLLY
[Print Name of Director] [Print Name of Director/Secretary*]
(*delete the inapplicable)

EXECUTED by Acer Energy Pty Limited (ACN 101 313 777) in accordance with Section 127 of the Corporations Act 2001 (Cth):

.................................................. ..................................................
Signature of Director Signature of Director/Secretary*

Walter AF Simpson .............................................................. Clifford R Tuck
[Print Name of Director] Company Secretary
[Print Name of Director/Secretary*]
(*delete the inapplicable)
THE SCHEDULE

ASSOCIATED ACTIVITES LICENCE

AAL 210

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°07'20"S GDA94 and longitude 139°49'00"E GDA94, thence east to longitude 139°50'00"E GDA94, south to latitude 27°15'00"S GDA94, west to longitude 139°49'00"E GDA94, and north to the point of commencement.

AREA: 23.37 square kilometres approximately
THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 210

F2014/000983 AREA: 23.37 sq km (approx)

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Clarke 1858 Datum, the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.
**PETROLEUM AND GEOTHERMAL ENERGY ACT 2000**

Grant of Gas Storage Exploration Licence—GSEL 646

NOTICE is hereby given that the undermentioned Gas Storage Exploration Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Expiry</th>
</tr>
</thead>
<tbody>
<tr>
<td>GSEL 646</td>
<td>Beach Energy Limited Great Artesian Oil and Gas Pty Ltd</td>
<td>Cooper Basin</td>
<td>7 October 2019</td>
</tr>
</tbody>
</table>

**Description of Area**

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°50′10″S GDA94 and longitude 139°41′10″E GDA94, thence east to longitude 139°43′46″E GDA94, south to latitude 27°54′55″S GDA94, east to longitude 139°44′40″E AGD66, south to latitude 28°00′50″S AGD66, west to longitude 139°43′20″E AGD66, south to latitude 28°01′00″S AGD66, west to longitude 139°43′00″E AGD66, south to latitude 28°00′10″S AGD66, south to latitude 28°02′00″S AGD66, west to longitude 139°42′40″E AGD66, south to latitude 28°02′40″S AGD66, east to longitude 139°42′30″E AGD66, south to latitude 28°03′20″S AGD66, east to longitude 139°42′40″E AGD66, south to latitude 28°03′40″S AGD66, east to longitude 139°44′30″E AGD66, north to latitude 28°03′30″S AGD66, east to longitude 139°44′50″E AGD66, north to latitude 28°03′10″S AGD66, east to longitude 139°45′20″E AGD66, north to latitude 28°03′00″S AGD66, east to longitude 139°45′40″E AGD66, south to latitude 28°05′00″S AGD66, west to longitude 139°46′00″E AGD66, north to latitude 27°58′45″S GDA94, east to longitude 139°41′25″E GDA94, north to latitude 27°57′55″S GDA94, west to longitude 139°41′10″E GDA94, north to latitude 27°57′15″S GDA94, west to longitude 139°40′55″E GDA94, north to latitude 27°56′50″S GDA94, west to longitude 139°40′45″E GDA94 north to latitude 27°56′25″S GDA94, west to longitude 139°40′00″E AGD66 north to latitude 27°51′05″S GDA94, east to longitude 139°41′25″E GDA94, north to latitude 27°50′15″S GDA94, west to longitude 139°41′10″E GDA94 and north to the point of commencement.

Area: 171.09 km² approximately.

Dated 8 October 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy

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**PETROLEUM AND GEOTHERMAL ENERGY ACT 2000**

Grant of Associated Activities Licence—AAL 210

(Adjunct to Petroleum Exploration Licence PEL 182)

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 9 October 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Expiry</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
</table>

**Description of Area**

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°07′20″S GDA94 and longitude 139°49′00″E GDA94, thence east to longitude 139°50′00″E GDA94, south to latitude 27°15′00″S GDA94, west to longitude 139°49′00″E GDA94 and north to the point of commencement.

Area: 23.37 km² approximately.

Dated 9 October 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 210

1. This Licence granted on 9 October 2014 is hereby entered on the public register.

2. Interests in the licence are:-

   Victoria Oil Exploration (1977) Pty Ltd  57%
   Acer Energy Pty Ltd                   43%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date:  9 October 2014

File:  F2014/000983
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 210

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Acer Energy Pty Ltd
ACN 101 313 777

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 182 in respect of the area set out below, to have effect from 9 October 2014 and to expire on 8 October 2015 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the Jasmine 3D Seismic Survey within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date: 9 October 2014

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

[Print Name of Director]

FRANCIS LEO CONNOLLY

[Print Name of Director/Secretary*]

(*delete the inapplicable)

EXECUTED by Acer Energy Pty Ltd (ACN 101 313 777) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

[Print Name of Director]

Bradley W. Lingo

[Print Name of Director/Secretary*]

(*delete the inapplicable)
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 210

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°07'20"S GDA94 and longitude 139°49'00"E GDA94, thence east to longitude 139°50'00"E GDA94, south to latitude 27°15'00"S GDA94, west to longitude 139°49'00"E GDA94, and north to the point of commencement.

AREA: 23.37 square kilometres approximately
ASSOCIATED ACTIVITIES LICENCE NO: 210

F2014/000983 AREA: 23.37 sq km (approx)