INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 205

1. 26 March 2014 Grant of Associated Activities Licence AAL 205.
   Interests in the licence are:-
   Stuart Petroleum Pty Ltd  100%

2. 26 March 2014 Memorandum entering grant of licence on the public register.

3. 3 April 2014 Gazettal of grant of licence.

4. 20 February 2015 Renewal of licence
   Interests in the licence are:-
   Stuart Petroleum Pty Ltd  100%

5. 20 February 2015 Memorandum entering renewal of licence with effect from 26 March 2015 on the public register.
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 205

1. Renewal of this licence effective from 26 March 2015 is hereby entered on the public register.

2. Interests in the licence are:

   Stuart Petroleum Pty Ltd        100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date:  20 February 2015
File:  F2014/000063
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE

AAL 205

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 059 146 226

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 241 in respect of the area set out below, to have effect from 26 March 2015 subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the construction, maintenance and operation of access roads, campsites and the Mulga Bore Road borrow pit within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
Date:......20 February 2015....

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEE:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

FRANCIS LEO CONNOLLY

[Print Name of Director/Secretary*]

(*delete the inapplicable)

IAN RICHARD DAVIES

[Print Name of Director]

16.2.2015

Date
THE SCHEDULE

ASSOCIATED ACTIVITES LICENCE

AAL 205

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°30'05"S GDA 94 and longitude 140°41'40"E AGD66, thence east to longitude 140°42'00"E GDA94, south to latitude 28°30'25"S GDA94, east to longitude 140°42'15"E GDA94, south to latitude 28°30'40"S GDA94, west to longitude 140°41'40"E AGD66, and north to the point of commencement.

AREA: 0.5 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFOREREFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO:  205

F2014/000063  AREA:  0.5  sq km (approx)
NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 26 March 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 205</td>
<td>Stuart Petroleum Pty Ltd</td>
<td>Cooper Basin</td>
<td>F2014/000063</td>
</tr>
</tbody>
</table>

**Description of Area**

Commencing at a point being the intersection of latitude 28°30'05"S GDA 94 and longitude 140°41'40"E AGD66, thence east to longitude 140°42'00"E GDA94, south to latitude 28°30'25"S GDA94, east to longitude 140°42'15"E GDA94, south to latitude 28°30'40"S GDA94, west to longitude 140°41'40"E AGD66, and north to the point of commencement.

Area: 0.5 km² approximately.

Dated 26 March 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 205

1. This Licence granted on 26 March 2014 is hereby entered on the public register.

2. Interests in the licence are:-

    Stuart Petroleum Pty Ltd 100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minster for Mineral Resources and Energy

Date: 26 March 2014

File: F2014/000063
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 205

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 008 942 827

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 241 in respect of the area set out below, to have effect for a period of one year and to expire on 25 March 2015 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the construction, maintenance and operation of access roads, campsites and the Mulga Bore Road borrow pit within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act all regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee’s demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

2.1 The Minister’s prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.

3. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 26 MARCH 2014

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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Executed for and on behalf of **Stuart Petroleum Pty Ltd** by its Authorised Representative:

..............................................................
Name (print) ...................................

..............................................................
Authorised Representative Signature

..............................................................
Date 21/3/14
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 205

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°30'05"S GDA 94 and longitude 140°41'40"E AGD66, thence east to longitude 140°42'00"E GDA94, south to latitude 28°30'25"S GDA94, east to longitude 140°42'15"E GDA94, south to latitude 28°30'40"S GDA94, west to longitude 140°41'40"E AGD66, and north to the point of commencement.

AREA: 0.5 square kilometres approximately
The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 205

F2014/000063 AREA: 0.5 sq km (approx)