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NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 21 July 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

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**Description of Area**

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°04′22″S GDA94 and longitude 139°09′32″E GDA94, thence east to longitude 139°18′31″E GDA94, south to latitude 28°08′29″S GDA94, east to longitude 139°20′32″E GDA94, south to latitude 28°13′00″S GDA94, west to longitude 139°20′00″E GDA94, north to latitude 28°09′00″S GDA94, west to longitude 139°18′00″E GDA94, north to latitude 28°05′00″S AGD66, west to longitude 139°10′00″E AGD66, south to latitude 28°13′02″S GDA94, west to longitude 139°09′32″E GDA94 and north to the point of commencement.

Area: 44.10 km² approximately.

Dated 21 July 2016.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division,  
Department of State Development,  
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 241

1. This Licence granted on 21 July 2016 is hereby entered on the public register.

2. Interests in the licence are:-

   Discovery Energy SA Pty Ltd 100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 21 July 2016

File: F2016/000702
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 241

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Discovery Energy SA Pty Ltd
ACN 158 204 052

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 512 in respect of the area set out below, to have effect from 21 July 2016 and to expire on 20 July 2017 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the Nike 3D Seismic Survey within the area as defined in the Schedule hereto.

2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.

3. The Licensees must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 21 July 2016

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEE:

EXECUTED by Discovery Energy SA Pty Ltd (ACN 158 204 052) in accordance with Section 127 of the Corporations Act 2001

Signature of Director

[Print Name of Director]

Signature of Director/Secretary*

[Print Name of Director/Secretary*]

(*delete the inapplicable)
THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE
AAL 241

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°04'22"S GDA94 and longitude 139°09'32"E GDA94, thence east to longitude 139°18'31"E GDA94, south to latitude 28°08'29"S GDA94, east to longitude 139°20'32"E GDA94, south to latitude 28°13'00"S GDA94, west to longitude 139°20'00"E GDA94, north to latitude 28°09'00"S GDA94, west to longitude 139°18'00"E GDA94, north to latitude 28°05'00"S AGD66, west to longitude 139°10'00"E AGD66, south to latitude 28°13'02"S GDA94, west to longitude 139°09'32"E GDA94 and north to the point of commencement.

AREA: 44.10 square kilometres approximately
The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.