INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 189

1. 5 February 2013  Grant of Associated Activities Licence AAL 189.

Expiry date of AAL is now 4 February 2014.

Interests in the licence:

Victoria Oil Exploration (1977) Pty Ltd  60%
Cooper Energy Limited  20%
Orca Energy Limited  20%

2. 5 February 2013  Memorandum entering grant of licence on the public register.

3. 14 February 2013  Gazettal of grant of licence.

4. 10 February 2014  Renewal of licence.

Expiry date of AAL is now 4 February 2015.

Interests in the licence:

Victoria Oil Exploration (1977) Pty Ltd  60%
Cooper Energy Limited  20%
Orca Energy Limited  20%

5. 10 February 2014  Memorandum entering the renewal of licence on the public register.
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 189

1. Renewal of this licence, effective from 5 February 2014 is hereby entered on the public register.

2. Interests in the licence are:

   Victoria Oil Exploration (1977) Pty Ltd       60%
   Cooper Energy Limited                        20%
   Orca Energy Limited                          20%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 10 February 2014
File: F2012/000783
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE

AAL 189

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431
Cooper Energy Ltd
ACN 096 170 295
Orca Energy Limited
ACN 009 121 644

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 110 in respect of the area set out below, to have effect from 5 February 2014 and to expire on 4 February 2015 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2013 Dundinna 3D seismic survey within the area as defined in the Schedule hereto.

2. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
4. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee’s demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

4.1 The Minister’s prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.

Date: 10 February 2014

[Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Signed by the said LICENSEE

IAN DAVIES
Name (print)

Signature

MANAGING DIRECTOR
Position

14/01/14
Date

Signed by the said LICENSEE

HECTOR GORDON
Name (print)

Signature

DIRECTOR
Position

17/11/14
Date

Signed by the said LICENSEE

GREG BAND
Name (print)

Signature

DIRECTOR
Position

28/1/14
Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 189

Description of Area

All that part of the State of South Australia, bounded as follows:-

Area 1
Commencing at a point being the intersection of latitude 27°08'00"S AGD66 and longitude 140°21'10"E AGD66, thence east to longitude 140°21'40"E AGD66, south to latitude 27°08'10"S AGD66, east to longitude 140°22'30"E AGD66, south to latitude 27°08'50"S AGD66, west to longitude 140°22'20"E AGD66, south to latitude 27°08'20"S AGD66, west to longitude 140°21'50"E AGD66, north to latitude 27°09'00"S AGD66, west to longitude 140°20'50"E AGD66, north to latitude 27°08'50"S AGD66, west to longitude 140°20'40"E AGD66, north to latitude 27°08'20"S AGD66, east to longitude 140°21'00"E AGD66, north to latitude 27°08'10"S AGD66, east to longitude 140°21'10"E AGD66, and north to the point of commencement.

Area 2
Commencing at a point being the intersection of latitude 27°08'10"S AGD66 and longitude 140°40'00"E AGD66, thence east to longitude 140°40'40"E AGD66, south to latitude 27°06'30"S AGD66, east to longitude 140°40'50"E AGD66, south to latitude 27°07'30"S AGD66, west to longitude 140°40'40"E AGD66, south to latitude 27°07'40"S AGD66, west to longitude 140°40'00"E AGD66, north to latitude 27°07'00"S AGD66, east to longitude 140°40'10"E AGD66, north to latitude 27°06'40"S AGD66, west to longitude 140°40'00"E AGD66, and north to point of commencement.

Area 3
Commencing at a point being the intersection of latitude 27°03'20"S AGD66 and longitude 140°40'10"E AGD66, thence east to longitude 140°41'40"E AGD66, south to latitude 27°04'00"S AGD66, east to longitude 140°41'50"E AGD66, south to latitude 27°04'50"S AGD66, east to longitude 140°42'00"E AGD66, south to latitude 27°05'00"S AGD66, east to longitude 140°42'10"E AGD66, south to latitude 27°05'30"S AGD66, west to longitude 140°41'00"E AGD66, north to latitude 27°05'20"S AGD66, west to longitude 140°40'50"E AGD66, north to latitude 27°05'10"S AGD66, west to longitude 140°40'40"E AGD66, north to latitude 27°05'00"S AGD66, west to longitude 140°40'30"E AGD66, north to latitude 27°04'40"S AGD66, west to longitude 140°40'20"E AGD66, north to latitude 27°04'10"S AGD66, west to longitude 140°40'10"E AGD66, and north to point of commencement.

AREA: 18.13 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO:  189

F2012/000783   AREA:  18.13  sq km (approx)
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Associated Activities Licence—AAL 189

(Adjunct to Petroleum Exploration Licence—PEL 110)

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 5 February 2013, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
</table>

Description of Area

All that part of the State of South Australia, bounded as follows:

**Area 1**

Commencing at a point being the intersection of latitude 27°08′00″S AGD66 and longitude 140°21′10″E AGD66, thence east to longitude 140°21′40″E AGD66, south to latitude 27°08′10″S AGD66, east to longitude 140°22′30″E AGD66, south to latitude 27°08′50″S AGD66, west to longitude 140°22′20″E AGD66, south to latitude 27°09′20″S AGD66, west to longitude 140°21′50″E AGD66, north to latitude 27°09′00″S AGD66, west to longitude 140°20′50″E AGD66, north to latitude 27°08′50″S AGD66, west to longitude 140°20′40″E AGD66, north to latitude 27°08′20″S AGD66, east to longitude 140°21′00″E AGD66, north to latitude 27°08′10″S AGD66, east to longitude 140°21′10″E AGD66 and north to the point of commencement.

**Area 2**

Commencing at a point being the intersection of latitude 27°06′10″S AGD66 and longitude 140°40′00″E AGD66, thence east to longitude 140°40′40″E AGD66, south to latitude 27°06′30″S AGD66, east to longitude 140°40′50″E AGD66, south to latitude 27°07′30″S AGD66, west to longitude 140°40′40″E AGD66, south to latitude 27°07′40″S AGD66, west to longitude 140°40′00″E AGD66, north to latitude 27°07′00″S AGD66, east to longitude 140°40′10″E AGD66, north to latitude 27°06′40″S AGD66, west to longitude 140°40′00″E AGD66 and north to the point of commencement.

**Area 3**

Commencing at a point being the intersection of latitude 27°03′20″S AGD66 and longitude 140°40′10″E AGD66, thence east to longitude 140°41′40″E AGD66, south to latitude 27°04′00″S AGD66, east to longitude 140°41′50″E AGD66, south to latitude 27°04′50″S AGD66, east to longitude 140°42′00″E AGD66, south to latitude 27°05′30″S AGD66, west to longitude 140°41′00″E AGD66, south to latitude 27°05′20″S AGD66, west to longitude 140°40′50″E AGD66, north to latitude 27°05′10″S AGD66, west to longitude 140°40′40″E AGD66, north to latitude 27°05′00″S AGD66, west to longitude 140°40′30″E AGD66, north to latitude 27°04′40″S AGD66, west to longitude 140°40′20″E AGD66, north to latitude 27°04′10″S AGD66, west to longitude 140°40′10″E AGD66 and north to the point of commencement.

Area: 18.13 km² approximately.

Dated 5 February 2013.

B. A. GOLDSTEIN,
Executive Director,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy


MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 189

1. This Licence granted on 5 February 2013 is hereby entered on the public register.

2. Interests in the licence are:-

   Victoria Oil Exploration (1977) Pty Ltd 60%
   Cooper Energy Ltd 20%
   Orca Energy Limited 20%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minster for Mineral Resources and Energy

Date: 5 February 2013

File: F2012/000783
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 189

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431
Cooper Energy Ltd
ACN 096 170 295
Orca Energy Limited
ACN 009 121 644

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 110 in respect of the area set out below, to have effect from 5 February 2013 and to expire on 14 February 2014 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2013 Dundinna 3D seismic survey within the area as defined in the Schedule hereto.

2. The Licensee must:
   
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 5/2/13

BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy
Signed by the said LICENSEE

Andrew Price
Name (print)

Signature

Chief Financial Officer
Position

18 January 2013
Date

Signed by the said LICENSEE

Cooper Energy Limited

Hector Gordon
Name (print)

Signature

Executive Director
Cooper Energy Limited

Position

22 January 2013
Date

Signed by the said LICENSEE

Greg Brandon
Name (print)

Signature

EXECUTIVE DIRECTOR
Position

25 January 2013
Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 189

Description of Area

All that part of the State of South Australia, bounded as follows:-

Area 1
Commencing at a point being the intersection of latitude 27°08'00"S AGD66 and longitude 140°21'10"E AGD66, thence east to longitude 140°21'40"E AGD66, south to latitude 27°08'10"S AGD66, east to longitude 140°22'30"E AGD66, south to latitude 27°08'50"S AGD66, west to longitude 140°22'20"E AGD66, south to latitude 27°09'20"S AGD66, west to longitude 140°21'50"E AGD66, north to latitude 27°09'00"S AGD66, west to longitude 140°20'50"E AGD66, north to latitude 27°08'50"S AGD66, west to longitude 140°20'40"E AGD66, north to latitude 27°08'20"S AGD66, east to longitude 140°21'00"E AGD66, north to latitude 27°08'10"S AGD66, east to longitude 140°21'10"E AGD66, and north to the point of commencement.

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AREA: 18.13 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFOR REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 189

F2012/000783  AREA: 18.13 sq km (approx)