<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 January 2019</td>
<td>Grant of Associated Activities Licence AAL 266.</td>
</tr>
<tr>
<td></td>
<td>Interests in the licence are:</td>
</tr>
<tr>
<td></td>
<td>Beach Energy Limited 60%</td>
</tr>
<tr>
<td></td>
<td>Great Artesian Oil and Gas Pty Ltd 40%</td>
</tr>
<tr>
<td>8 January 2019</td>
<td>Memorandum entering the grant of licence on the public register.</td>
</tr>
<tr>
<td>10 January 2019</td>
<td>Gazettal of grant of licence.</td>
</tr>
</tbody>
</table>
Notice is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 8 January 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018.

<table>
<thead>
<tr>
<th>No of Licence</th>
<th>Licensees</th>
<th>Area Km²</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 266</td>
<td>Beach Energy Limited</td>
<td>0.80</td>
<td>Cooper Basin</td>
<td>MER-2018/1663</td>
</tr>
<tr>
<td></td>
<td>Great Artesian Oil and Gas Pty Ltd</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Description of Area**

All that part of the State of South Australia, bounded as follows:

- Coordinates MGA94, Zone 54
  - 336524.686mE 6926772.392mN
  - 334358.600mE 6925661.000mN
  - 334358.600mE 6926061.000mN
  - 336318.226mE 6927066.507mN
  - 336322.237mE 6926789.662mN
  - 336524.686mE 6926772.392mN

AREA: **0.80** square kilometres approximately

Dated: 8 January 2019

BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Mining and Energy  
Delegate of the Minister for Energy and Mining
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 266

1. This Licence granted on 8 January 2019 is hereby entered on the public register.

2. Interests in the licence are:-

   Beach Energy Limited 40%
   Great Artesian Oil and Gas Pty Ltd 60%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 8 January 2019

File: MER-2018/1663
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 266

I, BARRY A. GOLSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licences PPL 253 in respect of the area set out below, to have effect from 8 January 2019 and to expire on 7 January 2020 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out, the Bauer Vertical Seismic Profile (VSP) acquisition within the land described in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:
   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 8 January 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
EXECUTED by Beach Energy Limited (ACN 007 617 969) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]

Glenn Davis
Director

[Signature of Director/Secretary*]

Peter Kupniewski
Company Secretary

[Print Name of Director]

(*delete the inapplicable)

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682) in accordance with Section 127 of the Corporations Act 2001 (Cth):

[Signature of Director]

Matt Kay
Director

[Signature of Director/Secretary*]

Peter Kupniewski
Company Secretary

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)
THE SCHEDULE

ASSOCIATED ACTIVITES LICENCE

AAL 266

Description of Area

All that part of the State of South Australia, bounded as follows:

All coordinates MGA94, Zone 54

336524.686mE 6926772.392mN
334358.600mE 6925661.000mN
334358.600mE 6926061.000mN
336318.226mE 6927066.507mN
336322.237mE 6926769.662mN
336524.686mE 6926772.392mN

AREA: 0.80 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 266

MER-2018/1663 AREA: 0.80 sq km (approx)