INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 236

1. 16 March 2016 Grant of Associated Activities Licence AAL 236.
   Interests in the licence are:
   Beach Energy Limited  15%
   Great Artesian Oil and Gas Pty Ltd  45%
   Drillsearch Gas Pty Ltd  30%
   Rawson Resources Limited  10%

2. 16 March 2016 Memorandum entering grant of licence on the public register.

3. 24 March 2016 Gazetthal of grant of licence.

4. 19 December 2016 Memorandum entering notation of change of company name on the public register.
   From: Rawson Resources Limited
   To: Rawson Oil and Gas Ltd

2. 27 September 2017 Memorandum entering notation of the following registrable dealings on the public register:
   Udacha Unit Sale and Purchase Agreement dated 23 June 2017 between Beach Energy Limited and Rawson Oil and Gas Ltd.
   Ref: SA 2017-17
   Interests in the licence are:
   Great Artesian Oil and Gas Pty Ltd  45%
   Beach Energy Limited  25%
   Drillsearch Gas Pty Limited  30%

   Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – PRL 26 Udacha Unit Area dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited.
   Ref: SA 2017-18

   Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – Udacha Unit Tie-in and Services Agreement dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited.
   Ref: SA 2017-19

   Native Title Deed of Assumption Udacha Unit dated 23 June 2017 between Rawson Oil and Gas Limited and Beach Energy Limited.
   Ref: SA 2017-20
Ref: SA 2017-21

Ref: SA 2017-22

6. 16 December 2019

Renewal of licence.

Interests in the licence are:

Great Artesian Oil and Gas Pty Ltd 45%
Drillsearch Gas Pty Limited 30%
Beach Energy Limited 25%

7. 16 December 2019

Memorandum entering renewal of licence on the public register.
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 236

1. Renewal of this licence effective 8 December 2019 is hereby entered on the public register.

2. Interests in the licence are:-

   Great Artesian Oil and Gas Pty Ltd                  45%
   Drillsearch Gas Pty Limited                     30%
   Beach Energy Limited                             25%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 16 December 2019

File: F2015/000911
Petroleum and Geothermal Energy Act 2000

RENEWAL OF
ASSOCIATED ACTIVITIES LICENCE
AAL 236

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 076 607 682

Drillsearch Gas Pty Limited
ACN 059 583 032

(hereinafter referred to as the Licensees) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 26 in respect of the area set out below, to have effect from 8 December 2019 and to expire on 7 December 2024 but carrying the right to renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out the construction, operation and maintenance of a gas flowline and associated facilities within the area as defined in the Schedule hereto.

2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensees satisfies the Minister that, in view of the Licensees’ demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

2.1 The Minister’s prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensees must:

   a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date:...16...December...2019......

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining
EXECUTED by Beach Energy Limited (ACN 007 617 969)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

Matt Kay
Director

Signature of Director

Peter Kupniewski
Company Secretary

Signature of Director/Secretary*

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

Matt Kay
Director

Signature of Director

Peter Kupniewski
Company Secretary

Signature of Director/Secretary*

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)
EXECUTED by Drillsearch Gas Pty Limited (ACN 059 583 032) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Matt Kay
Director

Peter Kupniewski
Company Secretary

Signature of Director

Signature of Director/Secretary*

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 236

Description of Area

All that part of the State of South Australia, bounded by a line with the following coordinates:

All coordinates in GDA94, Zone 54

<table>
<thead>
<tr>
<th>Area 1</th>
<th>Northing</th>
</tr>
</thead>
<tbody>
<tr>
<td>370764.11mE</td>
<td>6906250.31mN</td>
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<tr>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Area 2</th>
<th>Northing</th>
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</thead>
<tbody>
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<tr>
<td>371177.37mE</td>
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</tr>
</tbody>
</table>

AREA: 0.247 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 236

F2015/000911  AREA: 0.247 sq km (approx)
MEMORANDUM

PETROLEUM RETENTION LICENCE  
PRL 26

GAS STORAGE EXPLORATION LICENCE  
GSEL 645

ASSOCIATED ACTIVITIES LICENCE  
AAL 236

SA 2017-17  
Notation of registrable dealing as evidenced by Udacha Unit Sale and Purchase Agreement dated 23 June 2017 between Beach Energy Limited and Rawson Oil and Gas Ltd is hereby entered on the public register.

Interests in the licences are:

- Great Artesian Oil and Gas Pty Ltd 45%
- Beach Energy Limited 25%
- Drillsearch Gas Pty Limited 30%

SA 2017-18  
Notation of registrable dealing as evidenced by Deed of Assignment, Assumption and Covenant – Unitisation and Operating Agreement – PRL 26 Udacha Unit Area dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited is hereby entered on the public register.

SA 2017-19  
Notation of registrable dealing as evidenced by Deed of Assignment, Assumption and Covenant – Udacha Unit Tie-in and Services Agreement dated 23 June 2017 between Beach Energy Limited, Great Artesian Oil and Gas Pty Limited, Drillsearch Gas Pty Ltd and Rawson Oil and Gas Limited is hereby entered on the public register.

SA 2017-20  
Notation of registrable dealing as evidenced by Native Title Deed of Assumption Udacha Unit dated 23 June 2017 between Rawson Oil and Gas Limited and Beach Energy Limited is hereby entered on the public register.

SA 2017-21  
Notation of registrable dealing as evidenced by Royalty Assumption Deed – PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Rawson Oil and Gas Limited, Drillsearch Gas Pty Limited and Gas Exploration Pty Limited is hereby entered on the public register.
Notation of registrable dealing as evidenced by Royalty Assumption Deed PRL – PRL 26 (Udacha Block) dated 25 July 2017 between Great Artesian Oil and Gas Pty Limited, Beach Energy Limited, Rawson Oil and Gas Limited, Drillsearch Gas Pty Limited and Newport Exploration Limited is hereby entered on the public register.

BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Date: 27 September 2017

Ref: F2009/000424
     F2014/000917
     F2015/000911
MEMORANDUM

PETROLEUM RETENTION LICENCE
PRL 26

GAS STORAGE EXPLORATION LICENCE
GSEL 645

ASSOCIATED ACTIVITIES LICENCE
AAL 236

1. Notation of change of company name:

   From: Rawson Resources Limited
   To: Rawson Oil and Gas Ltd

is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 19 December 2016

Refs: F2009/000424
     F2014/000917
     F2015/000911
## Company Summary

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<thead>
<tr>
<th>Field</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>Name</td>
<td>RAWSON OIL AND GAS LTD</td>
</tr>
<tr>
<td>ACN</td>
<td>082 752 985</td>
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<tr>
<td>ABN</td>
<td>69 082 752 985</td>
</tr>
<tr>
<td>Registration Date</td>
<td>27/05/1998</td>
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<td>Next Review Date</td>
<td>27/05/2017</td>
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<td>Registered</td>
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<tr>
<td>Type</td>
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<td>Locality of Registered Office</td>
<td>SYDNEY NSW 2000</td>
</tr>
<tr>
<td>Regulator</td>
<td>Australian Securities &amp; Investments Commission</td>
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Further information relating to this organisation may be purchased from ASIC.
NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 16 March 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No of Licence</th>
<th>Licensees</th>
<th>Area Km²</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 236</td>
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<td>0.247</td>
<td>Cooper Basin</td>
<td>F2015/000911</td>
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**Description of Area**

All that part of the State of South Australia, bounded as follows:

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</table>

All co-ordinates in GDA94, Zone 54.

Area: 0.247 km² approximately.

Dated 16 March 2016.

N. PANAGOPoulos
Acting Executive Director, Energy Resources Division, Department of State Development, Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 236

1. This Licence granted on 16 March 2016 is hereby entered on the public register.

2. Interests in the licence are:-

   Beach Energy Limited          15%
   Great Artesian Oil and Gas Pty Ltd  45%
   Drillsearch Gas Pty Ltd        30%
   Rawson Resources Limited       10%

NICK PANAGOPOULOS
A/Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 16 March 2016

File: F2015/000911
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 236

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

Drillsearch Gas Pty Limited
ACN 059 583 032

Rawson Resources Limited
ACN 082 752 985

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 26 in respect of the area set out below, to have effect from 16 March 2016 and to expire on 7 December 2019 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, operation and maintenance of a gas flowline and associated facilities within the area as defined in the Schedule hereto.

2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee’s demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.

2.1 The Minister’s prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 16 March 2016

[Signature]

For BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED by Beach Energy Limited (ACN 007 617 969) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Glenn Davis
Director

[Print Name of Director]

Date

5-2-16

Signature of Director

Cathy Oster
Company Secretary

[Print Name of Director/Secretary*]

(*delete the inapplicable)

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Walter AF Simpson
Director

[Print Name of Director]

Date

24-2-16

Signature of Director

Clifford R Tuck
Company Secretary

[Print Name of Director/Secretary*]

(*delete the inapplicable)
EXECUTED by Drillsearch Gas Pty Limited (ACN 059 583 032) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Walter AF Simpson

[Print Name of Director]

Signature of Director

Clifford R Tuck

Company Secretary

[Print Name of Director/Secretary*]

(*delete the inapplicable)

24.02.16

Date

EXECUTED by Rawson Resources Limited (ACN 082 752 985) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Signature of Director

Signature of Director/Secretary*

Richard David Ash

[Print Name of Director]

Sarah Elizabeth Potter

[Print Name of Director/Secretary*]

(*delete the inapplicable)

8/3/16

Date
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 236

Description of Area

All that part of the State of South Australia, bounded by a line with the following coordinates:

All coordinates in GDA94, Zone 54

Area 1

<table>
<thead>
<tr>
<th>Easting</th>
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Area 2

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<tr>
<td>371177.37mE</td>
<td>6905939.68mN</td>
</tr>
</tbody>
</table>

AREA: **0.247** square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map.

The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 236

F2015/000911 AREA: 0.247 sq km (approx)