INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 222

1. 19 January 2015
   Memorandum entering notation of extension of time until 14 January 2015 by which the licensees must accept the offer for granting of Associated Activities Licence on the public register.

2. 20 January 2015
   Grant of Associated Activities Licence AAL 222.
   Interests in the licence are:-
   - Beach Energy Limited  40%
   - Great Artesian Oil and Gas Pty Ltd  60%

3. 20 January 2015
   Memorandum entering grant of licence on the public register.

4. 29 January 2015
   Gazetral of grant of licence.
NOTICE is hereby given that the undermentioned Associated Activities Licences have been granted with effect from 20 January 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
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<th>No. of Licence</th>
<th>Licensees</th>
<th>Area in km²</th>
<th>Adjunct to Petroleum Production Licence No.</th>
<th>Locality</th>
<th>Reference</th>
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<td>AAL 222</td>
<td>Beach Energy Limited; and Great Artesian Oil and Gas Pty Ltd</td>
<td>2.7</td>
<td>PPL 256</td>
<td>Cooper Basin</td>
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<td>AAL 223</td>
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<td>2.58</td>
<td>PPL 254</td>
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Further information about the licences including descriptions of the licence areas is available for viewing on the Department of State Development Petroleum website via the following link:


Dated 20 January 2015.

B. A. Goldstein,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCES
AALs 222 and 223

1. These Licences granted on 20 January 2015 are hereby entered on the public register.

2. Interests in the licences are:-

   Beach Energy Limited               40%
   Great Artesian Oil and Gas Pty Ltd  60%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 20 January 2015

File:  F2014/001127
       F2014/001128
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 222

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Great Artesian Oil and Gas Pty Ltd
ACN 078 607 682

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 256 in respect of the area set out below, to have effect from 20 January 2015 and subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, operation and maintenance of flowlines and associated facilities within the area as defined in the Schedule hereto.

2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

3. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 20 January 2015

BARRY A. GOLDSSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
EXECUTED BY THE LICENSEES:

EXECUTED by Beach Energy Limited (ACN 007 617 969) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Reg Nelson
Managing Director

[Print Name of Director]

Signature of Director

Cathy Oster
Company Secretary

[Print Name of Director/Secretary*]

(*delete the inapplicable)

22/12/14
Date

EXECUTED by Great Artesian Oil and Gas Pty Ltd (ACN 078 607 682) in accordance with Section 127 of the Corporations Act 2001 (Cth):

Peter Fox

Signature of Director

[Print Name of Director]

[Print Name of Director/Secretary*]

(*delete the inapplicable)

09/01/15
Date
THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE
AAL 222

Description of Area

All that part of the State of South Australia, bounded as follows:

342164.00mE 6938404.00mN
341678.00mE 6936077.00mN
341541.00mE 6936075.00mN
341539.00mE 6936229.00mN
341265.00mE 6936225.00mN
341263.00mE 6936379.00mN
340714.00mE 6936372.00mN
340716.00mE 6936218.00mN
340305.00mE 6936212.00mN
340155.87mE 6937133.90mN
341821.00mE 6938407.00mN
342006.00mE 6938403.00mN
342164.00mE 6938404.00mN

All coordinates in GDA94, Zone 54

AREA: 2.70 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 222

F2014/001127 AREA: 2.70 sq km (approx)
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCES
AALS 222 and 223

1. Notation of extension of time to 14 January 2015 by which the licensees must accept the offer for the granting of Associated Activities Licences AALs 222 and 223 is hereby entered on the public register.

BARRY A. GOLDSBEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 19 January 2015

File: F2014/1127
F2014/1128