INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 138

1. 26 July 1999  Fixed Factor Area Deed dated 23 July 1999 between the Minister for Primary Industries, Natural Resources and Regional Development and:

   Alliance Petroleum Australia Pty Ltd
   Basin Oil Pty NL
   Boral Energy Resources Limited
   Bridge Oil Developments Pty Ltd
   Delhi Petroleum Pty Ltd
   Gulf (Aust) Resources NL
   Reef Oil Pty Ltd
   Santos Limited
   Santos (BOL) Pty Ltd
   Santos Petroleum Pty Ltd
   Vamgas Pty Ltd

2. 11 August 1999  Licence document dated 11 August 1999

   Interests in the Licence:

   Santos Limited  40.70%
   Delhi Petroleum Pty Ltd  20.21%
   Boral Energy Resources Limited  13.19%
   Vamgas Pty Ltd  8.51%
   Gulf (Aust) Resources NL  4.75%
   Bridge Oil Developments Pty Ltd  3.99%
   Alliance Petroleum Australia Pty Ltd  3.97%
   Basin Oil Pty Ltd  2.10%
   Reef Oil Pty Ltd  1.97%
   Santos Petroleum Pty Ltd  0.40%
   Santos (BOL) Pty Ltd  0.21%

3. 11 August 1999  Memorandum entering licence on the public register and notating receipt of security.


5. 10 December 1999  Certificate of Registration on Change of Name dated 6 October 1999:
                        From: Gulf (Aust) Resources NL
                        To: Novus Australia Resources NL

6. 10 December 1999  Memorandum entering change of company name on the Public Register.

7. 13 March 2000  Certificate of Registration on Change of Name dated 24 February 2000:
                     From: Boral Energy Resources
                     To: Origin Energy Resources Ltd
8. 13 March 2000 Memorandum entering change of company name on the Public Register.

9. 15 October 2002 Certificate of Registration on Change of Type and Conversion to a Proprietary Company dated 8 June 2000:
   From: Basin Oil NL
   To: Basin Oil Pty Ltd

10. 15 October 2002 Memorandum entering change of company name on the Public Register.

11. 7 May 2004 Memorandum dated 7 May 2004 entering notation of adoption of the register for PELs 5&6 as part of the Commercial Register.

12. 23 July 2004 Memorandum entering notation of registrable dealing on the public register:
   - DPPL Security dated 21 May 2004 between Delhi Petroleum Pty Ltd and Westpac Banking Corporation
     Ref:SA 2004-44

13. 23 November 2005 Notation of discharge of security and receipt of replacement security is entered on the public register.

14. 21 December 2005 Deed to Amend Fixed Factor Area Deeds dated 24 October 2005 between the Minister for Mineral Resources Development and:

   Alliance Petroleum Australia Pty Ltd
   Basin Oil Pty Ltd
   Origin Energy Resources Limited
   Bridge Oil Developments Pty Ltd
   Delhi Petroleum Pty Ltd
   Novus Australia Resources NL
   Reef Oil Pty Ltd
   Santos Limited
   Santos (BOL) Pty Ltd
   Santos Petroleum Pty Ltd
   Vamgas Pty Ltd

15. 13 January 2006 Certificate of Registration on Change of Name dated 29 June 2005:
   From: Novus Australia Resources NL
   To: Santos (NARNL Cooper) NL

16. 13 January 2006 Memorandum entering change of company name on the Public Register.

17. 9 May 2006 Certificate of Registration on Change of Name dated 1 December 2005:
   From: Santos (NARNL Cooper) NL
   To: Santos (NARNL Cooper) Pty Ltd

18. 9 May 2006 Memorandum entering change of company name on the Public Register.
19. 15 February 2011 Memorandum entering notation of the following registrable dealing on the public register.

Delhi Fixed and Floating Charge and Mortgage of JV Assets dated 29 September 2010 between Delhi Petroleum Pty Limited and Westpac Banking Corporation.
Ref: SA 2011-15

20. 28 June 2012 Memorandum entering notation of the following registrable dealing on the public register.

Royalty Deed dated 19 January 2012 between Delhi Petroleum Pty Ltd and Esso Australia Resources Pty Ltd.
Ref: SA 2012-42

21. 9 August 2017 Certificate of Registration on Change of Company Name dated 29 June 2017.

From: Origin Energy Resources Limited
To: Lattice Energy Limited

22. 9 August 2017 Memorandum entering notation of change of company name on the public register.

23. 7 June 2018 Memorandum entering notation of the following registrable dealing on the public register:

Deed of Variation dated 4 December 2015 between Santos Limited, Santos Petroleum Pty Ltd, Vamgas Pty Ltd, Santos (NARNL Cooper) Pty Ltd, Santos (BOL) Pty Ltd, Reef Oil Pty Ltd, Bridge Oil Developments Pty Limited, Basin Oil Pty Ltd, Alliance Petroleum Australia Pty Ltd, Origin Energy Resources Limited and Delhi Petroleum Pty Ltd
Ref: SA 2018-18

24. 22 January 2020 Certificate of Registration on Change of Name dated 2 December 2019.

From: Lattice Energy Limited
To: Beach Energy (Operations) Limited

25. 22 January 2020 Memorandum entering notation of change of company name on the public register.
MEMORANDUM

PETROLEUM PRODUCTION LICENCES

ASSOCIATED ACTIVITIES LICENCES
AALs 258, 259 and 263

PIPELINE LICENCES
PLs 2, 5, 9, 15 and 20

1. Notation of change of company name:

From: Lattice Energy Limited
To: Beach Energy (Operations) Limited

is hereby entered on the public registers.

BARRY A. GOLDFSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 22 January 2020
Certificate of Registration on Change of Name

This is to certify that

LATTICE ENERGY LIMITED

Australian Company Number 007 845 338

did on the second day of December 2019 change its name to

BEACH ENERGY (OPERATIONS) LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered under the Corporations Act 2001 in South Australia and the date of commencement of registration is the ninth day of September, 1977.

Issued by the
Australian Securities and Investments Commission on this second day of December 2019.

James Shipton
Chair
MEMORANDUM

PETROLEUM PRODUCTION LICENCES

PIPELINE LICENCES
PLs 5, 9 and 15

SA 2018-18

Notation of registrable dealing as evidenced by Deed of Variation dated 4 December 2015 between Santos Limited, Santos Petroleum Pty Ltd, Vamgas Pty Ltd, Santos (NARNL Cooper) Pty Ltd, Santos (BOL) Pty Ltd, Reef Oil Pty Ltd, Bridge Oil Developments Pty Limited, Basin Oil Pty Ltd, Alliance Petroleum Australia Pty Ltd, Origin Energy Resources Limited and Delhi Petroleum Pty Ltd is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 7 June 2018
Ref: 28/01/00045
MEMORANDUM

PETROLEUM RETENTION LICENCE
PRL 106

PETROLEUM EXPLORATION LICENCES
PELs 637 and 638

PETROLEUM PRODUCTION LICENCES

PIPELINE LICENCES
PLs 2, 5, 9, 15 and 20

1. Notation of change of company name:

   From: Origin Energy Resources Limited
   To: Lattice Energy Limited

   is hereby entered on the public registers.

   [Signature]

   BARRY A. GOLDSSTEIN
   Executive Director
   Energy Resources Division
   Department of the Premier and Cabinet
   Delegate of the Minister for Mineral Resources and Energy

   Date: 9 August 2017
Certificate of Registration on Change of Name

This is to certify that

ORIGIN ENERGY RESOURCES LIMITED

Australian Company Number 007 845 338

did on the twenty-ninth day of June 2017 change its name to

LATTICE ENERGY LIMITED

Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered under the Corporations Act 2001 in South Australia and the date of commencement of registration is the ninth day of September, 1977.

Issued by the
Australian Securities and Investments Commission
on this twenty-ninth day of June 2017.

Greg Medcraft
Chairman
MEMORANDUM

PETROLEUM PRODUCTION LICENCES

SA 2012-42 Notation of registrable dealing as evidenced by Royalty Deed dated 19 January 2012 between Delhi Petroleum Pty Ltd and Esso Australia Resources Pty Ltd is hereby entered on the public register.

BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 28 June 2012

Ref: various files
MEMORANDUM

PETROLEUM PRODUCTION LICENCES

and

PIPELINE LICENCES
PLs 2, 5, 9 and 15

SA 2011–15
Notation of registrable dealing as evidenced by Delhi Fixed and Floating Charge and Mortgage of JV Assets dated 29 September 2010 between Delhi Petroleum Pty Limited and Westpac Banking Corporation is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegates of the Minister for Mineral Resources
Development

Date: 15 February 2011
Petroleum Act 2000
S.115

MEMORANDUM


1. Notation of change of company name –

From: Santos (NARNL Cooper) NL
To: Santos (NARNL Cooper) Pty Ltd

is hereby entered on the public register of licences.

[Signature]

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 9 May 2006

File: 27/2/4

M 0660.doc
Certificate of Registration on Change of Type and Conversion to a Proprietary Company

This is to certify that

SANTOS (NARNL COOPER) NL

Australian Company Number 004 761 255

on the first day of December 2005 converted to a company limited by shares
and on the first day of December 2005 changed to a proprietary company.

The name of the company is now

SANTOS (NARNL COOPER) PTY LTD

Australian Company Number 004 761 255

The company is taken to be registered under the Corporations Act 2001 in Victoria and the date of commencement of registration is the twenty-first day of February, 1969.

Issued by the Australian Securities and Investments Commission on this first day of December, 2005.

Jeffrey Lucy
Chairman
MEMORANDUM


1. Notation of change of company name –

From: Novus Australia Resources NL
To: Santos (NARNL Cooper) NL

is hereby entered on the public register of licences.

[Signature]

BARRY A. GOLDSTEIN
Director Petroleum
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 13 January 2006

File: 27/2/4

M 0626.doc
Certificate of Registration on Change of Name

This is to certify that

NOVUS AUSTRALIA RESOURCES NL
Australian Company Number 004 761 255
did on the twenty-ninth day of June 2005 change its name to
SANTOS (NARNL COOPER) NL
Australian Company Number 004 761 255

The company is a public company.
The company is a no liability company.

The company is taken to be registered under the Corporations Act 2001 in Victoria and the date of commencement of registration is the twenty-first day of February, 1969.

Issued by the
Australian Securities and Investments Commission
on this twenty-ninth day of June, 2005.

Jeffrey Lucy
Chairman
MEMORANDUM

PETROLEUM PRODUCTION LICENCES
PPLs 138, 140, 141, 143, 145, 148, 150, 151, 153, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 183, 184, 185, 186, 188, 189, 190, 192, 193, 195, 196, 198 and 199.

1. The following Deed is entered on the Public Register:

Deed to Amend Fixed Factor Area Deeds dated 24th October 2005 between the Minister for Mineral Resources Development, Alliance Petroleum Australia Pty Ltd, Basin Oil Pty Ltd, Origin Energy Resources Limited, Bridge Oil Developments Pty Ltd, Delhi Petroleum Pty Ltd, Novus Australia Resources NL (now Santos (NARL Cooper) NL), Reef Oil Pty Ltd, Santos Limited, Santos (BOL) Pty Ltd, Santos Petroleum Pty Ltd and Vamgas Pty Ltd.

[Signature]

BARRY A. GOLDFEIN
Director Petroleum
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 21 December 2005

SR 27/2/4
DEED TO AMEND FIXED FACTOR AREA DEEDS

BETWEEN

MINISTER FOR MINERAL RESOURCES DEVELOPMENT ("MINISTER")

-AND-

ALLIANCE PETROLEUM AUSTRALIA PTY LTD
A.B.N. 60 004 559 951

BASIN OIL PTY LTD
A.B.N. 36 000 628 017

ORIGIN ENERGY RESOURCES LIMITED
A.B.N. 66 007 845 338

BRIDGE OIL DEVELOPMENTS PTY LTD
A.B.N. 30 001 152 049

DELHI PETROLEUM PTY LTD
A.B.N. 65 007 854 686

NOVUS AUSTRALIA RESOURCES NL
A.B.N. 75 004 761 255

REEF OIL PTY LTD
A.B.N. 70 000 646 800

SANTOS LIMITED
A.B.N. 80 007 550 923

SANTOS (BOL) PTY LTD
A.B.N. 35 000 146 575

SANTOS PETROLEUM PTY LTD
A.B.N. 95 000 146 369

VAMGAS PTY LTD
A.B.N. 76 006 245 110

("LICENSEES")

CROWN SOLICITOR

Level 9, 45 Pirie Street, Adelaide SA 5000
| 1. ACCURACY OF RECITALS                                      | 2 |
| 2. DEFINITIONS & INTERPRETATION                              | 2 |
| 3. AMENDMENT TO GREATER BECKLER AREA DEED                    | 4 |
| 4. AMENDMENT TO CABERNET DEED                                | 4 |
| 5. AMENDMENT TO ALLAMBI DEED                                 | 4 |
| 6. AMENDMENT TO ATREIDES DEED                                | 4 |
| 7. COSTS                                                     | 5 |
| 8. SUCCESSORS BOUND                                           | 5 |
| 9. PROPER LAW AND JURISDICTION                               | 5 |
| 10. COUNTERPARTS                                             | 5 |
| 11. ORIGINAL DEEDS                                           | 5 |
THIS DEED is made the 24th day of October 2005

BETWEEN:

MINISTER FOR MINERAL RESOURCES DEVELOPMENT a body corporate pursuant to the Administrative Arrangements Act, 1994 (SA) and whose office is situated at Level 9, 178 North Terrace, Adelaide 5000 in the State of South Australia. ("Minister")

AND

ALLIANCE PETROLEUM AUSTRALIA PTY LTD A.B.N 60 004 559 951 of Level 29, 91 King William Street, Adelaide, South Australia, BASIN OIL PTY LTD A.B.N. 36 000 628 017 of c/- OMV Australia Pty Ltd, Level 29 St Martins Tower, 44 St Georges Terrace, Perth, Western Australia, ORIGIN ENERGY RESOURCES LIMITED A.B.N. 66 007 845 338 of Level 2, South Tower John Oxley Centre, 339 Coronation Drive, Milton Queensland, BRIDGE OIL DEVELOPMENTS PTY LTD A.B.N. 30 001 152 049 of Level 29, 91 King William Street, Adelaide, South Australia, DELHI PETROLEUM PTY LTD A.B.N. 65 007 854 686 of c/- Gradav Ltd., 128 Crown Street, East Sydney, NSW, NOVUS AUSTRALIA RESOURCES NL A.B.N. 75 004 761 255 of Level 19, 321 Kent Street, Sydney, New South Wales, REEF OIL PTY LTD A.B.N. 70 000 646 800 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS LIMITED A.B.N. 80 007 550 923 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS (BOL) PTY LTD A.B.N. 35 000 670 575 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS PETROLEUM PTY LTD A.B.N. 000 146 369 of Level 29, 91 King William Street, Adelaide, South Australia, VAMGAS PTY LTD A.B.N. 006 245 100 of Level 29, 91 King William Street, Adelaide, South Australia ("Licensees")

RECITALS:

A. By way of several deeds dated 23 July 1999, 12 June 2001, 1 May 2001, and 5 January 2000 between the Parties, the Parties agreed certain special conditions on Petroleum Production Licences ("PPL") that require that areas greater than twice the proved and probable area of the field, be surrendered by various agreed dates.
B. Several of the special conditions on Petroleum Production Licences have been met. However, many of the special conditions on Petroleum Production Licences remain unmet.

C. The parties now wish to record that certain Petroleum Production Licences referred to in this deed have met the special conditions set out in the Original Deeds and that other Petroleum Production Licences referred to in the Original Deeds have not met the special conditions set out in the Original Deeds and that the Original Deeds as they relate to the unmet special conditions are to be extended to 30 June 2008.

THE PARTIES COVENANT AS FOLLOWS:

1. ACCURACY OF RECITALS

The Parties agree both that the matters referred to in the recitals of this Deed are true and correct in every material particular and that the recitals shall form part of this Deed.

2. DEFINITIONS & INTERPRETATION

2.1 Definitions

Subject to any contrary intention indicated by subject or context, for the purpose of the interpretation of this Deed the following terms and expressions are stipulated as having the following meanings:

2.1.1 "Petroleum Production Licence / PPL" means either

(a) a petroleum production licence granted to the Licensees by the Minister pursuant to Petroleum Act, 1940 and other enabling legislation and continued pursuant to section 2 of the Schedule to the Petroleum Act, 2000, or

(b) a petroleum production licence granted to the Licensees by the Minister pursuant to the Petroleum Act, 2000.

2.1.2 "Licensee" means Alliance Petroleum Australia Pty Ltd A.B.N 60 004 559 951, Basin Oil Pty Ltd A.B.N. 36 000 628 017, Origin Energy Resources Limited A.B.N. 66 007 845 338, Bridge Oil Developments Pty Ltd A.B.N. 30 001 152 049, Delhi Petroleum Pty Ltd A.B.N. 65 007 854
2.1.3 “Parties” means the parties to this deed.

2.1.4 “Greater Beckler Area Deed” means the deed between the Parties dated 5th January 2000 in relation to PPL141 named Greater Beckler.

2.1.5 “Allambi Deed” means the deed between the Parties dated 12th June 2001 in relation to PPL169 named Allambi Extension and other PPLs 170, 174, 176, 177, 178, 179, 180, 184, 193, 195 and 199.

2.1.6 “Cabernet Deed” means the deed between the Parties dated 23rd July 1999 in relation to PPL138 named Cabernet and other PPLs 143, 145, 151, 140, 150, 153 and 148.

2.1.7 “Atreides Deed” means the deed between the Parties dated 1st May 2001 in relation to PPL171 named Atreides Extension and other PPLs 172, 173, 175, 181, 183, 185, 186, 188, 189, 190, 192, 196 and 198.

2.1.8 “Original Deeds” means the Greater Beckler Area Deed, the Allambi Deed, the Cabernet Deed and the Atreides Deed.

2.2 Interpretation

Subject to any contrary intention indicated by subject or context, the following rules of construction shall be used in the interpretation of this Deed.

2.2.1 Words denoting the singular number or plural number include the plural number and singular number respectively.

2.2.2 Words denoting any gender shall include all genders.

2.2.3 Headings are for convenience only and shall not affect interpretation.

2.2.4 Words denoting individuals shall include corporations and vice versa.

2.2.5 A reference to a recital, party, clause, schedule appendix or annexure is a reference to a recital, party, clause, schedule, appendix or annexure of this Deed.

2.2.6 A reference to any Act, regulation or by-law shall be deemed to include all amendments thereto and all statutory provisions substituted hereafter.

2.2.7 The use of "or" shall be that of the inclusive "or", i.e., meaning one, some or all of a number of possibilities or alternatives.

2.2.8 All references to "dollars" or to "$" are to Australian dollars.
3. **AMENDMENT TO GREATER BECKLER AREA DEED**

3.1 The Parties agree to amend the Greater Beckler Area Deed by deleting the words and figure “1 January 2005” where they appear in Column 4 of the Schedule and substituting in their place the words and figures “30 June 2008”.

3.2 The provisions of this Deed will be read together with and form part of the Greater Beckler Area Deed.

4. **AMENDMENT TO CABERNET DEED**

4.1 The Parties agree to amend the Cabernet Deed by deleting the words and figures “5 years from Grant” where it appears in second, third, fifth and eighth lines of Column 4 of the Schedule to that Deed and in their place substituting the words and figures “30 June 2008”.

4.2 The Parties agree that PPLs 138, 150,151 and 153 referred to in the Cabernet Deed have met the special conditions referred to in the Cabernet Deed.

4.3 The provisions of this Deed will be read together with and form part of the Cabernet Deed.

5. **AMENDMENT TO ALLAMBI DEED**

5.1 The Parties agree to amend the Allambi Deed by deleting the words and figures “5 years from grant” where they appear in Column 4 of the Schedule to that Deed and substituting in their place the words and figures “30 June 2008”.

5.2 The provisions of this Deed will be read together with and form part of the Allambi Deed.

6. **AMENDMENT TO ATREIDES DEED**

6.1 The Parties agree to amend the Atreides Deed by deleting the words and figures “5 years from grant” where they appear in Column 4 of the Schedule to that Deed and substituting in their place the words and figures “30 June 2008”.

6.2 The provisions of this Deed will be read together with and form part of the Atreides Deed.
7. **COSTS**

The Parties each bear their own legal costs and expenses incurred in respect of the negotiation, preparation and execution of this Deed. Further, the Licensee shall pay any stamp duty assessed in respect of this Deed.

8. **SUCCESSORS BOUND**

This Deed binds a party’s successors, personal representatives and assigns.

9. **PROPER LAW AND JURISDICTION**

9.1 The laws in force in South Australia apply to this Deed.

9.2 The Parties agree to submit to the exclusive jurisdiction of the courts of South Australia in respect of all disputes arising under or relating to this Deed and any proceedings brought in the Federal Court must be instituted in the Adelaide Registry of the Federal Court.

10. **COUNTERPARTS**

This Deed may be executed in any number of counterparts each of which is taken to be an original. All of those counterparts taken together constitute one document.

11. **ORIGINAL DEEDS**

Except and to the extent that the Original Deeds are varied by this Deed the Original Deeds remain unchanged.
EXECUTED UNCONDITIONALLY AS A DEED

THE COMMON SEAL of the MINISTER FOR MINERAL RESOURCES

DEVELOPMENT was hereunto affixed by authority of the Minister in the presence of:

Witness
Print Name: LEE BISHO
THE COMMON SEAL of BASIN OIL PTY LTD was hereunto affixed in the presence of:

Director
Print Name: PETER C WASOW

Secretary
Print Name: ROBERT JAMES WISHART

THE COMMON SEAL of ORIGIN ENERGY RESOURCES LTD was hereunto affixed in the presence of:

Director
Print Name: DIRECTOR ROBBERT JAN WILLINK

Secretary
Print Name: Bruce John Atkinson

EXECUTED for and on behalf of DELHI PETROLEUM PTY LTD by its duly authorised attorney in the presence of:

Signature of Witness
Name of Witness

Signature of Attorney
Name of Attorney
DPPL

EXECUTED by DELHI PETROLEUM PTY LTD in Accordance with section 127(1) of the Corporations Act by authority of its Directors:

Signature of director

Name of director (block letters)

Signature of director/company secretary*
*delete whichever is not applicable

Name of director/company secretary*
*delete whichever is not applicable
THE COMMON SEAL of NOVUS AUSTRALIA

RESOURCES N.L. was hereunto affixed in accordance

its constitution in the presence of:

Director
Print Name: PETER C WASOW

Secretary
Print Name: ROBERT JAMES WISHART
MEMORANDUM


and

PIPELINE LICENCES (PLs) 2, 5, 9 and 15

1. Notation of receipt of Bank Guarantee dated 27 October 2005, is hereby entered on the commercial register.

2. Security is held to cover any event occurring in any licence operated by Santos Limited on behalf of the respective Cooper Basin Joint Ventures in South Australia.

3. Cash security held in respect of PPL 152 is hereby discharged to Santos Limited.

4. Bank Guarantees held in respect of the above referenced PLs and PPLs (excluding PPL 152) are hereby discharged to Santos Limited.

[Signature]

BARRY A GOLDFEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 23 November 2005
MEMORANDUM


PIPELINE LICENCES 2, 5, 9 AND 15

1. Notation of registrable dealing as evidenced by the following document is hereby entered on the Public Register;


Paul Holloway
Leader of the Government in the Legislative Council
Minister for Industry, Trade and Regional Development
Minister for Mineral Resources Development
Minister for Small Business

Date: 23/7/04
MEMORANDUM


1 Pursuant to sections 115(2)(e) and 117(2)(b) of the Petroleum Act 2000, notation is hereby entered on the public and commercial register for each of the abovementioned PPLs, that the register created under the then Petroleum Act 1940, relative to Petroleum Exploration Licences 5 and 6, which expired on 27 February 1999, is adopted as part of the commercial register for each of the above said PPLs

Dated: 7 May 2004

T. AUST
A/ Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM PRODUCTION LICENCES

And

PIPELINE LICENCE
PL 2

1. Notation of change of company name –
   From: Basin Oil NL
   To:    Basin Oil Pty Ltd

is hereby entered on the public register of licences.

BARRY A GOLDFEIN
Director Petroleum
Office of Minerals and Energy Resources
Delegate of the Minister for Mineral Resources
Development

Date: 15 October 2002
Certificate of Registration on Change of Type and Conversion to a Proprietary Company

This is to certify that

BASIN OIL N.L.
Australian Company Number 000 628 017

on the eighth day of June 2000 converted to a company limited by shares and on the eighth day of June 2000 changed to a proprietary company.

The name of the company is now

BASIN OIL PTY LTD
Australian Company Number 000 628 017

The company is taken to be registered as a company under the Corporations Law of New South Wales.

Issued by the Australian Securities and Investments Commission on this eighth day of June, 2000.

Alan Cameron
Chairman
MEMORANDUM

PETROLEUM ACT 1940

SECTION 44

PETROLEUM EXPLORATION LICENCES NOS. 27, 32, 57, 66 AND 72
PETROLEUM PRODUCTION LICENCES NOS. 6 TO 20, 22 TO 61 AND 63 TO 168
PIPELINE LICENCES 2, 5, 9 AND 10

Receipt of the following document is hereby entered onto the Petroleum Register.

  Boral Energy Resources Ltd is now known as Origin Energy Resources Ltd.

J S ZABROWARNY
MANAGER PETROLEUM LICENSING AND ROYALTIES

13 March 2000
Certificate of Registration on Change of Name

This is to certify that

BORAL ENERGY RESOURCES LIMITED
Australian Company Number 007 845 338
did on the twenty-fourth day of February 2000 change its name to

ORIGIN ENERGY RESOURCES LIMITED
Australian Company Number 007 845 338

The company is a public company.

The company is limited by shares.

The company is taken to be registered as a company under the Corporations Law of South Australia.

Issued by the
Australian Securities and Investments Commission
on this twenty-fourth day of February, 2000.

Alan Cameron
Chairman
MEMORANDUM

Section 44, Petroleum Act 1940

PETROLEUM PRODUCTION LICENCES 6 to 20, 22 to 61, 63 to 140, 142 to 167

PIPELINE LICENCE No. 2

Receipt of the following document is hereby entered onto the Petroleum Register.

- Certificate of Registration on Change of Name dated 6 October 1999. Gulf (Aust) Resources NL is now known as Novus Australia Resources NL.

J S Zabrowarny
Manager, Petroleum Licensing and Royalties

10 December 1999
Certificate of Registration on Change of Name

This is to certify that

GULF (AUST) RESOURCES N.L.

Australian Company Number 004 761 255

did on the sixth day of October 1999 change its name to

NOVUS AUSTRALIA RESOURCES NL

Australian Company Number 004 761 255

The company is a public company.

The company is a no liability company.

The company is taken to be registered as a company under the Corporations Law of Victoria.

Issued by the
Australian Securities and Investments Commission
on this sixth day of October, 1999.

Alan Cameron
Chairman
### GRANT OF PETROLEUM PRODUCTION LICENCE

**Department of Primary Industries and Resources, 11 August 1999**

**NOTICE** is hereby given that pursuant to delegated powers dated 20 November 1997, *Gazetted 4 December 1997*, page 1526, the undersigned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 1940.

**D. R. MUTTON**, Chief Executive, Delegate of the Minister for Primary Industries, Natural Resources and Regional Development

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Date of Expiry</th>
<th>Area in km²</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>138</td>
<td>SANTOS Ltd, Delhi Petroleum Pty Ltd, Royal Energy Resources Ltd, Vangas Pty Ltd, Gulf (Aus) Resources NL, Alliance Petroleum Australia Pty Ltd, Reef Oil Pty Ltd, Santos Petroleum Pty Ltd, Bridge Oil Developments Pty Ltd, Santos (BOL) Pty Ltd, Basin Oil NL</td>
<td>Cabernet Field in the Cooper Basin of South Australia</td>
<td>10 August 2020</td>
<td>24.59</td>
<td>SR.28.1.272</td>
</tr>
</tbody>
</table>

**Description of the Area**

All that part of the State of South Australia bounded as follows: commencing at a point being the intersection of latitude 28°29’25”S and longitude 140°12’25”E, hence east to longitude 140°12’45”E, south to latitude 28°29’45”S, west to longitude 140°12’40”E, south to latitude 28°29’35”S, west to longitude 140°12’35”E, south to latitude 28°30’10”S, west to longitude 140°12’25”E, south to latitude 28°31’20”S, west to longitude 140°12’10”E, south to latitude 28°31’30”S, west to longitude 140°12’00”E, south to latitude 28°31’45”S, west to longitude 140°11’30”E, south to latitude 28°31’50”S, west to longitude 140°11’05”E, south to latitude 28°31’55”S, west to longitude 140°09’30”E, north to latitude 28°31’50”S, west to longitude 140°09’10”E, north to latitude 28°31’45”S, west to longitude 140°08’50”E, north to latitude 28°31’35”S, west to longitude 140°08’30”E, north to latitude 28°31’30”S, west to longitude 140°08’15”E, north to latitude 28°31’05”S, east to longitude 140°08’20”E, north to latitude 28°30’30”S, east to longitude 140°08’40”E, north to latitude 28°30’25”S, east to longitude 140°08’50”E, north to latitude 28°29’45”S, east to longitude 140°12’10”E, north to latitude 28°29’35”S, east to longitude 140°12’20”E, and north to the point of commencement, all of the above latitudes and longitudes being geodetic and expressed in terms of the Australian Geodetic Datum as defined on p. 4984 of *Commonwealth Gazette* number 84 dated 6 October 1966.

### GRANT OF PETROLEUM PRODUCTION LICENCE

**Department of Primary Industries and Resources, 11 August 1999**

**NOTICE** is hereby given that pursuant to delegated powers dated 20 November 1997, *Gazetted 4 December 1997*, page 1526, the undersigned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 1940.

**D. R. MUTTON**, Chief Executive, Delegate of the Minister for Primary Industries, Natural Resources and Regional Development

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Date of Expiry</th>
<th>Area in km²</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>140</td>
<td>SANTOS Ltd, Delhi Petroleum Pty Ltd, Royal Energy Resources Ltd, Vangas Pty Ltd, Gulf (Aus) Resources NL, Alliance Petroleum Australia Pty Ltd, Reef Oil Pty Ltd, Santos Petroleum Pty Ltd, Bridge Oil Developments Pty Ltd, Santos (BOL) Pty Ltd, Basin Oil NL</td>
<td>Nephrite South Field in the Cooper Basin of South Australia</td>
<td>31 December 2019</td>
<td>161.16</td>
<td>SR.28.1.258</td>
</tr>
</tbody>
</table>

**Description of the Area**

All that part of the State of South Australia bounded as follows: commencing at a point being the intersection of latitude 27°49’30”S and longitude 139°53’10”E, hence east to longitude 139°54’30”E, south to longitude 27°50’20”S, east to longitude 139°59’20”E, south to latitude 27°51’20”S, east to longitude 140°00’00”E, south to latitude 27°51’40”S, east to longitude 140°00’40”S, south to latitude 27°52’10”S, east to longitude 140°00’40”E, south to latitude 27°53’20”S, east to longitude 140°01’00”E, north to latitude 27°53’40”S, east to longitude 140°01’10”E, south to latitude 27°55’00”S, east to longitude 140°01’40”S, south to latitude 27°55’30”S, east to longitude 140°02’00”E, south to latitude 27°57’00”S, east to longitude 139°53’20”E, north to latitude 27°57’10”S, west to longitude 139°52’20”E, south to latitude 27°52’50”S, east to longitude 139°53’50”S, east to longitude 27°54’10”S, east to longitude 139°53’10”E, north to latitude 27°54’00”S, east to longitude 139°53’20”E, north to latitude 27°53’50”S, east to longitude 139°53’30”E, north to latitude 27°53’30”S, east to longitude 139°53’40”E, north to latitude 27°53’00”S, east to longitude 139°54’00”E, north to latitude 27°51’40”S, west to longitude 139°53’50”E, north to latitude 27°51’20”S, west to longitude 139°52’50”S, south to latitude 27°51’50”S, west to longitude 139°52’30”E, north to latitude 27°50’30”S, east to longitude 139°53’10”E, and north to the point of commencement, all of the above latitudes and longitudes being geodetic and expressed in terms of the Australian Geodetic Datum as defined on p. 4984 of *Commonwealth Gazette* number 84 dated 6 October 1966, except those latitudes and longitudes underlined which are expressed in terms of Clarke 1858 Spheroid (Transverse Mercator Projection).
MEMORANDUM

PETROLEUM PRODUCTION LICENCE NO 138

1. This licence granted on 11/8/1999 is hereby entered on the Petroleum Register.

2. A security in the form of a $15,000 bank guarantee has been lodged with respect to this licence.

3. Interests in the licence are as follows:

   - Santos Ltd 40.70%
   - Delhi Petroleum Pty Ltd 20.21%
   - Boral Energy Resources Ltd 13.19%
   - Vamgas Pty Ltd 8.51%
   - Gulf (Aust) Resources NL 4.75%
   - Bridge Oil Developments Pty Ltd 3.99%
   - Alliance Petroleum Australia Pty Ltd 3.97%
   - Basin Oil NL 2.10%
   - Roco Oil Pty Ltd 1.97%
   - Santos Petroleum Pty Ltd 0.40%
   - Santos (BOL) Pty Ltd 0.21%

D R Muttoq
CHIEF EXECUTIVE
DEPT OF PRIMARY INDUSTRIES AND RESOURCES SA
Delegate of the Minister for Primary Industries, Natural Resources and Regional Development
SOUTH AUSTRALIA
PETROLEUM ACT 1940

PETROLEUM PRODUCTION LICENCE NO.138

I, DENNIS RAY MUTTON, Chief Executive, Department of Primary Industries and Resources (CE) in the State of South Australia pursuant to the provisions of the Petroleum Act, 1940 and all other enabling powers for and on behalf of Robert Gerard Kerin, Minister for Primary Industries, Natural Resources and Regional Development (Minister), pursuant to delegation dated 20 November 1997, (refer Government Gazette dated 4 December 1997 page 1526), HEREBY GRANT TO:-

- ALLIANCE PETROLEUM AUSTRALIA PTY LTD, A.C.N. 004 559 951 of Level 29, 91 King William Street, Adelaide, South Australia,

- BASIN OIL N.L. A.C.N. 000 628 017 of Level 4, 828 Pacific Highway, Gordon, New South Wales.

- BORAL ENERGY RESOURCES LIMITED, ACN 007 845 338 of 60 Hindmarsh Square, Adelaide, South Australia,

- BRIDGE OIL DEVELOPMENTS PTY LTD. A.C.N. 001 152 049 of Level 29, 91 King William Street, Adelaide, South Australia,

- DELHI PETROLEUM PTY LTD, ACN 007 854 686 of c/- Esso Australia Ltd., Esso House, 12 Riverside Quay, Southbank, Victoria,

- GULF (AUST) RESOURCES NO LIABILITY, ACN 004 761 255 of Level 14, London House, 216 St George's Terrace, Perth, Western Australia,

- REEF OIL PTY LTD, A.C.N. 000 646 800 of Level 29, 91 King William Street, Adelaide, South Australia,

- SANTOS LIMITED, ACN 007 550 923 of Level 29, 91 King William Street, Adelaide, South Australia,

- SANTOS (BOL) PTY LTD A.C.N. 000 670 575 of Level 29, 91 King William Street, Adelaide, South Australia,

- SANTOS PETROLEUM PTY LTD, A.C.N. 000 146 369 of Level 29, 91 King William Street, Adelaide, South Australia, and

- VAMGAS PTY LTD, ACN 006 245 110 of Level 29, 91 King William Street, Adelaide, South Australia.
(hereinafter referred to as 'the Licensees') a Petroleum Production Licence in respect of the area described below and subject to the conditions set out below, to have effect for a period of twenty-one (21) years to expire on the day of August 2020 but carrying the rights of renewal conferred by the Petroleum Act 1940.

DESCRIPTION OF THE AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

(1) The Licensees shall at all times comply with:

(a) the provisions of the Petroleum Act 1940 and of any regulations for the time being and from time to time in force under that Act; and

(b) all directions given to them under the Act or regulations for the time being and from time to time in force under that Act.

(c) its obligations under the Deed dated 23rd July 1999 between the Minister for Primary Industries, Natural Resources and Regional Development and Alliance Petroleum Australia Pty Ltd, Basin Oil N.L., Boral Energy Resources Limited, Bridge Oil Developments Pty Ltd, Delhi Petroleum Pty Ltd, Gulf (Aust) Resources N.L., Reef Oil Pty Ltd, Santos Limited, Santos (BOL) Pty Ltd, Santos Petroleum Pty Ltd and Vamgas Pty Ltd.

DECLARATION

It is hereby acknowledged and agreed that the licensees, as at the date of grant of this licence, own and hold the following undivided interests respectively in and under this licence:

<table>
<thead>
<tr>
<th>Licensee</th>
<th>Interest</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Santos</td>
<td>Forty point seven per centum</td>
<td>(40.7%)</td>
</tr>
<tr>
<td>Delhi</td>
<td>Twenty point two one per centum</td>
<td>(20.21%)</td>
</tr>
<tr>
<td>Boral</td>
<td>Thirteen point one nine per centum</td>
<td>(13.19%)</td>
</tr>
<tr>
<td>Vamgas</td>
<td>Eight point five one per centum</td>
<td>(8.51%)</td>
</tr>
<tr>
<td>Gulf</td>
<td>Four point seven five per centum</td>
<td>(4.75%)</td>
</tr>
<tr>
<td>Bridge Oil Dev.</td>
<td>Three point nine nine per centum</td>
<td>(3.99%)</td>
</tr>
<tr>
<td>Alliance</td>
<td>Three point nine seven per centum</td>
<td>(3.97%)</td>
</tr>
<tr>
<td>Basin</td>
<td>Two point one per centum</td>
<td>(2.1%)</td>
</tr>
<tr>
<td>Reef</td>
<td>One point nine seven per centum</td>
<td>(1.97%)</td>
</tr>
<tr>
<td>Santos Petroleum</td>
<td>Zero point four per centum</td>
<td>(0.4%)</td>
</tr>
<tr>
<td>Santos (BOL)</td>
<td>Zero point two one per centum</td>
<td>(0.21%)</td>
</tr>
</tbody>
</table>
and that as between the Licensees the undivided interests so owned and held by the Licensees shall be subject to the provisions of a Joint Operating Agreement dated the 31st day of December 1979 to which the Licensees are parties and as the same has been amended and as may hereafter be amended or replaced from time to time PROVIDED THAT any amendment or replacement which affects or could affect the undivided interests of the Licensees shall be of no force or effect unless approved by the Minister.

Signed by the Chief Executive,
Department of Primary Industries and Resources at Adelaide

this __________ day of __________ 1999

Dennis Ray Mutton
Chief Executive
Department of Primary Industries and Resources
Delegate of the Minister for Primary Industries
Natural Resources and Regional Development

SIGNED, SEALED AND DELIVERED
by the said LICENSEES at Adelaide
this __________ day of __________ 1999

Executed on behalf of
ALLIANCE PETROLEUM AUSTRALIA
PTY LTD, BRIDGE OIL DEVELOPMENTS
PTY LTD, REEF OIL PTY LTD, SANTOS
LIMITED, SANTOS (BOL) PTY LTD, SANTOS
PETROLEUM PTY LTD and VAMGAS PTY LTD
respectively by being SIGNED, SEALED AND DELIVERED by its duly authorised Attorney under Power of Attorney who hereby states that he has received no notice of revocation of the Power of Attorney effecting such appointment, in the presence of

Witness

COLLELA/12260.DOC
THE COMMON SEAL of
BASIN OIL NL was hereunto affixed
in the presence of:

Director

Secretary

THE COMMON SEAL of
BORAL ENERGY RESOURCES LTD was
hereunto affixed in the presence of:

Director

Secretary

EXECUTED for and on behalf of
DELHI PETROLEUM PTY LTD
by its duly authorised attorney
in the presence of:

Signature of Witness

MAREE HINCKES
Name of Witness

THE COMMON SEAL of
GULF (AUST) RESOURCES NL was hereunto
affixed in the presence of:

Director

Secretary

Exeuted on behalf of Basin Oil NL by being signed
sealed and delivered by its duly authorised Attorney
General, Maureen McKenna, under power of Attorney which
name states that she has received no notice of resignation of
the power of Attorney exercing such appointment, in the presence of:

Witness
THE COMMON SEAL of
BASIN OIL NL was hereunto affixed
in the presence of:

Director

Secretary

THE COMMON SEAL of
BORAL ENERGY RESOURCES LTD was
hereunto affixed in the presence of:

Director

Secretary

EXECUTED for and on behalf of
DELHI PETROLEUM PTY LTD
by its duly authorised attorney
in the presence of:

Signature of Attorney

Signature of Witness

Name of Attorney

-Name of Witness-

THE COMMON SEAL of
GULF (AUST) RESOURCES NL was hereunto
affixed in the presence of:

Director

Attorney

Secretary

Witness

Signed under Power of Attorney
Dated 30th July 1999
by D.R. Whitby for
and on behalf
of Gulf (Aust)
Resources NL.
All the within latitudes and longitudes are geodetic and expressed in terms of the Australian Geodetic Datum as defined on page 4984 of Commonwealth Gazette number 84 dated 6 October 1966, except those latitudes and longitudes underlined which are expressed in terms of Clarke 1858 Spheroid (Transverse Mercator Projection)

SANTOS LTD. DELHI PETROLEUM PTY. LTD. BORAL ENERGY RESOURCES LTD. VAMGAS PTY. LTD. GULF (AUST) RESOURCES N.L. BASIN OIL N.L. REEF OIL PTY. LTD. ALLIANCE PETROLEUM AUSTRALIA PTY. LTD. BRIDGE OIL DEVELOPMENTS PTY. LTD. SANTOS PETROLEUM PTY. LTD. SANTOS (BOL) PTY. LTD.

CABERNET FIELD

PETROLEUM PRODUCTION LICENCE NO. 138

MINES and ENERGY RESOURCES AUSTRALIA

SR 28/1/272 AREA: 24.59sq km (approx)
SCHEDULE

PETROLEUM PRODUCTION LICENCE NO. 138

DESCRIPTION OF AREA

All that part of the State of South Australia bounded as follows:-

Commencing at a point being the intersection of latitude 28°29'25"S and longitude 140°12'20"E, thence east to longitude 140°12'45"E, south to latitude 28°29'45"S, west to longitude 140°12'40"E, south to latitude 28°29'55"S, west to longitude 140°12'35"E, south to latitude 28°30'10"S, west to longitude 140°12'25"E, south to latitude 28°31'20"S, west to longitude 140°12'10"E, south to latitude 28°31'30"S, west to longitude 140°12'00"E, south to latitude 28°31'45"S, west to longitude 140°11'30"E, south to latitude 28°31'50"S, west to longitude 140°11'05"E, south to latitude 28°31'55"S, west to longitude 140°09'30"E, north to latitude 28°31'50"S, west to longitude 140°09'10"E, north to latitude 28°31'45"S, west to longitude 140°08'50"E, north to latitude 28°31'35"S, west to longitude 140°08'35"E, north to latitude 28°31'30"S, west to longitude 140°08'15"E, north to latitude 28°31'05"S, east to longitude 140°08'20"E, north to latitude 28°30'30"S, east to longitude 140°08'40"E, north to latitude 28°30'25"S, east to longitude 140°08'50"E, north to latitude 28°29'45"S, east to longitude 140°12'10"E, north to latitude 28°29'35"S, east to longitude 140°12'20"E, and north to the point of commencement.

All the within latitudes and longitudes are geodetic and expressed in terms of the Australian Geodetic Datum as defined on page 4984 of the Commonwealth Gazette number 84 dated 6 October 1866.

Area 24.59 square kilometres approximately.
In accordance with Section 117 of the *Petroleum Act 2000* (Act) this document forms part of ‘The Commercial Register’.

Section 118 of the Act provides for the following:

**Authority to search register**

(1) A person is entitled to have access to the material included in the commercial register, on payment of the prescribed inspection fee, if the access is authorised by—

   (a) a person who has a legal or equitable interest in the relevant licence or registered dealing; or

   (b) the Minister.

(2) The Minister must not authorise access under subsection (1)(b) unless the Minister has consulted with the licensee to whom the material relates and is satisfied that access should be authorised in the public interest.

FOR FURTHER INFORMATION PLEASE CONTACT:

Primary Industries and Resources SA
Licensing and Royalties Branch
Petroleum and Geothermal Group
Minerals and Energy Resources
GPO Box 1671, Adelaide SA 5001
(08) 8463 3204
MEMORANDUM

Petroleum Act 1940 Section 44

EX PEL 5 & 6

PPLs 138, 140, 142, 143, 145, 148, 150, 151, 152, 153 and 156

Receipt of the following documents are hereby entered onto the Petroleum Register.

- Fixed Factor Area Deed dated 23/7/99 between the Minister for Primary Industries, Natural Resources and Regional Development (Minister) and Alliance Petroleum Australia Pty Ltd, Basin Oil NL, Boral Energy Resources Ltd (Boral), Bridge Oil Developments Pty Ltd, Delhi Petroleum Pty Ltd (Delhi), Gulf (Aust) Resources NL (Gulf), Reef Oil Pty Ltd, Santos Ltd (Santos), Santos (BOL) Pty Ltd, Santos Petroleum Pty Ltd, and Vamgas Pty Ltd (Vamgas).

- Patchawarra East Deed dated 23/7/99 between the Minister and Boral, Delhi, Gulf, Santos and Vamgas.

J S Zabrowarny
MANAGER, PETROLEUM ADMINISTRATION

26 July 1999
DATED: 23rd DAY OF July 1999

FIXED FACTOR AREA

DEED

BETWEEN

MINISTER FOR PRIMARY INDUSTRIES, NATURAL RESOURCES
AND REGIONAL DEVELOPMENT
("MINISTER")

AND

ALLIANCE PETROLEUM AUSTRALIA PTY LTD
A.C.N. 004 559 951
BASIN OIL NL
A.C.N. 000 628 017
BORAL ENERGY RESOURCES LIMITED
A.C.N. 007 845 338
BRIDGE OIL DEVELOPMENTS PTY LTD
A.C.N. 001 152 049
DELHI PETROLEUM PTY LTD
A.C.N. 007 854 686
GULF (AUST) RESOURCES NO LIABILITY
A.C.N. 004 761 255
REEF OIL PTY LTD
A.C.N. 000 646 800
SANTOS LIMITED
A.C.N. 007 550 923
SANTOS (BOL) PTY LTD
A.C.N. 000 670 575
SANTOS PETROLEUM PTY LTD
A.C.N. 000 146 369
VAMGAS PTY LTD
A.C.N. 006 245 110
("LICENSEES")
THIS DEED is dated the day of 1999

BETWEEN

MINISTER FOR PRIMARY INDUSTRIES, NATURAL RESOURCES AND REGIONAL DEVELOPMENT a body corporate pursuant to the Administrative Arrangements Act, 1994 (SA) and whose office is situated at 17th Floor, 25 Grenfell Street, Adelaide, 5000 in the State of South Australia ("Minister")

AND

ALLIANCE PETROLEUM AUSTRALIA PTY LTD A.C.N. 004 559 951 of Level 29, 91 King William Street, Adelaide, South Australia, BASIN OIL NL A.C.N. 000 628 017 of Level 4, 828 Pacific Highway, Gordon, New South Wales, BORAL ENERGY RESOURCES LIMITED A.C.N. 007 845 338 of 60 Hindmarsh Square, Adelaide, South Australia, BRIDGE OIL DEVELOPMENTS PTY LTD A.C.N. 001 152 049 of Level 29, 91 King William Street, Adelaide, South Australia, DELHI PETROLEUM PTY LTD A.C.N. 007 854 686 of c/- Esso Australia Ltd., Esso House, 12 Riverside Quay, Southbank, Victoria, GULF (AUST) RESOURCES NO LIABILITY A.C.N. 004 761 255 of Level 14, London House, 216 St George's Terrace, Perth, Western Australia, REEF OIL PTY LTD A.C.N. 000 646 800 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS LIMITED A.C.N. 007 550 923 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS (BOL) PTY LTD A.C.N. 000 670 575 of Level 29, 91 King William Street, Adelaide, South Australia, SANTOS PETROLEUM PTY LTD A.C.N. 000 146 369 of Level 29, 91 King William Street, Adelaide, South Australia, VAMGAS PTY LTD A.C.N. 006 245 110 of Level 29, 91 King William Street, Adelaide, South Australia ("Licensees").
OPERATIVE PROVISIONS

1. Pursuant to the Minister's offers to grant the petroleum production licences identified in the attached schedule ("Licences") to the Licensees, the Licensees hereby agree and undertake to:

1.1 make application to the Minister to surrender such part (if any) of each licensed area ("Surrendered Areas") on or before the date specified for that Licence in the fourth column of the schedule so that the remaining area of that Licence is no greater than the combined total of:

(a) the area under which proved and probable reserves of petroleum occur including areas under which proved and probable reserves of petroleum can be demonstrated to have occurred prior to the initiation of production from the field; and

(b) surrounding land identified by the Licensees equal in size to the area mentioned in 1.1(a);

1.2 surrender the least number of separate areas where technically appropriate and with regard to good petroleum field practice.

2. The Parties (which in this Deed shall mean the Minister and each of the Licensees) agree that the Licensees will have no right to retain title over the Surrendered Areas as a petroleum retention licence under any legislation which allows for such licences.

3. If the Minister following a technical review with the Licensees forms the view that the area or areas identified by the Licensees under 1.1(a) is or are not technically justified having regard to the matters referred to at 3.1 and 3.2, the Parties agree to appoint a suitably qualified expert (whose decision shall be final and binding), the costs of whom shall be borne equally between the Minister on the one hand and the Licensees on the other, to determine such area or areas. In the event the Parties fail to agree on the appointment of a suitably qualified expert, the expert shall be appointed by the President of the Society of Petroleum Engineers or his or her nominee. The expert shall, in making
his determination, have regard to:

3.1 the 1997 SPE/WPC Reserve Definitions; and

3.2 PIRSA’s “Department of Mines and Energy, South Australia Report Book 91/96”.

4. This Deed may not be amended or varied except by the written agreement of all Parties.

5. This Deed may be executed in any number of counterparts each of which is taken to be an original. All of those counterparts taken together constitute one instrument.

6. This Deed shall be governed and construed in all respects in accordance with the laws of South Australia and the Parties agree to submit to the exclusive jurisdiction of the courts of South Australia in respect of all disputes arising under or relating to this Deed.

EXECUTED AS A DEED

THE COMMON SEAL of the MINISTER FOR PRIMARY INDUSTRIES, NATURAL RESOURCES AND REGIONAL DEVELOPMENT was hereunto affixed in the presence of:

The Honourable Robert Gerard Kerin MP
Minister for Primary Industries, Natural Resources and Regional Development.

Witness [Print Name: D.R. Mutton]

SIGNED, SEALED AND DELIVERED by the said )
LICENSEES at )
this ) day of 1999 )
Executed on behalf of ALLIANCE PETROLEUM AUSTRALIA PTY LTD, BRIDGE OIL DEVELOPMENTS PTY LTD, REEF OIL PTY LTD, SANTOS LIMITED, SANTOS (BOL) PTY LTD, SANTOS PETROLEUM PTY LTD and VAMGAS PTY LTD respectively by being SIGNED, SEALED AND DELIVERED by its duly authorized Attorney under Power of Attorney who hereby states That he has received no notice of revocation of the Power of Attorney effecting such appointment, in the Presence of:

Witness
[Print Name: ]

THE COMMON SEAL of the BASIN OIL NL was hereunto affixed in the presence of:

Director
[Print Name: ]

Secretary
[Print Name: S. Russo]t

THE COMMON SEAL of the BORAL ENERGY RESOURCES LTD was hereunto affixed in the presence of:

Director
[Print Name: ]

Secretary
[Print Name: ]
Executed on behalf of ALLIANCE PETROLEUM AUSTRALIA PTY LTD, BRIDGE OIL DEVELOPMENTS PTY LTD, REEF OIL PTY LTD, SANTOS LIMITED, SANTOS (BOL) PTY LTD, SANTOS PETROLEUM PTY LTD and VAMGAS PTY LTD respectively by being SIGNED, SEALED AND DELIVERED by its duly authorised Attorney under Power of Attorney who hereby states That he has received no notice of revocation of the Power of Attorney effecting such appointment, in the Presence of:

Witness
[Print Name: KAREN MOURAVUS]

THE COMMON SEAL of the BASIN OIL NL
was hereunto affixed in the presence of:

Director
[Print Name:]

Secretary
[Print Name:]

THE COMMON SEAL of the BORAL ENERGY RESOURCES LTD was hereunto affixed in the presence of:

Director
[Print Name:]

Secretary
[Print Name:]

K\VHD\DMEJED108-DeedSantosPPLsFixedFactorArea.doc - 1 June 1999
Executed on behalf of ALLIANCE PETROLEUM AUSTRALIA PTY LTD, BRIDGE OIL DEVELOPMENTS PTY LTD, REEF OIL PTY LTD, SANTOS LIMITED, SANTOS (BOL) PTY LTD, SANTOS PETROLEUM PTY LTD and VAMGAS PTY LTD respectively by being SIGNED, SEALED AND DELIVERED by its duly authorised Attorney under Power of Attorney who hereby states That he has received no notice of revocation of the Power of Attorney effecting such appointment, in the Presence of:

Witness  
[Print Name: ]

THE COMMON SEAL of the BASIN OIL NL was hereunto affixed in the presence of:

Director  
[Print Name: ]

Secretary  
[Print Name: ]

THE COMMON SEAL of the BORAL ENERGY RESOURCES LTD was hereunto affixed in the presence of:

Director  
[Print Name: E J COOK]

Secretary  
[Print Name: WM FOWLER]
SIGNED, SEALED AND DELIVERED for and on behalf of DELHI PETROLEUM PTY LTD by its duly authorised Attorney under Power of Attorney dated the day of 199, who hereby states that he has no notice of revocation of the said Power of Attorney at the time of executing this instrument in the presence of:

Delhi Petroleum Pty Ltd by its Attorney

Witness
[Print Name: ]

THE COMMON SEAL of the GULF (AUST) RESOURCES NL was hereunto affixed in the presence of:

DAVID R. WHITBY
DIRECTOR
[Print Name: ]

Secretary
[Print Name: ] ANDREW ARMSTRONG
OPERATIONS DIRECTOR

K:\HDI\DMEHD108-Deed\SantosPPLFixedFactorArea.doc – 1 June 1999
SIGNED, SEALED AND DELIVERED for and on behalf of DELHI PETROLEUM PTY LTD by its duly authorised Attorney under Power of Attorney dated the 12th day of February 1993, who hereby states that he has no notice of revocation of the said Power of Attorney at the time of executing this instrument in the presence of:

Delhi Petroleum Pty Ltd by its Attorney

Witness

[Print Name: MAREE HINCKES]

THE COMMON SEAL of the GULF (AUST) RESOURCES NL was hereunto affixed in the presence of:

Director

[Print Name: ]

Secretary

[Print Name: ]

IAN WILLIAM ANGUS
## THE SCHEDULE

<table>
<thead>
<tr>
<th>PPL NUMBER</th>
<th>PPL NAME</th>
<th>AREA OF LICENCE (Km²)</th>
<th>DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>138</td>
<td>Cabernet</td>
<td>23.24</td>
<td>2 years from Grant</td>
</tr>
<tr>
<td>143</td>
<td>Dorodillo</td>
<td>92.57</td>
<td>5 years from Grant</td>
</tr>
<tr>
<td>145</td>
<td>Korea / Korea South</td>
<td>17.88</td>
<td>5 years from Grant</td>
</tr>
<tr>
<td>151</td>
<td>Napowie</td>
<td>65.9</td>
<td>5 years after the commencement of production from within the area</td>
</tr>
<tr>
<td>140</td>
<td>Nephrite South</td>
<td>161.16</td>
<td>5 years from Grant</td>
</tr>
<tr>
<td>150</td>
<td>Raven</td>
<td>20.23</td>
<td>3 years from Grant</td>
</tr>
<tr>
<td>153</td>
<td>Shiraz</td>
<td>42.87</td>
<td>5 years after the commencement of production from within the area</td>
</tr>
<tr>
<td>148</td>
<td>Welcome Lake East</td>
<td>8.33</td>
<td>5 years from Grant</td>
</tr>
</tbody>
</table>
In accordance with Section 117 of the Petroleum Act 2000 (Act) this document forms part of ‘The Commercial Register’.

Section 118 of the Act provides for the following:

**Authority to search register**

(1) A person is entitled to have access to the material included in the commercial register, on payment of the prescribed inspection fee, if the access is authorised by—

   (a) a person who has a legal or equitable interest in the relevant licence or registered dealing; or

   (b) the Minister.

(2) The Minister must not authorise access under subsection (1)(b) unless the Minister has consulted with the licensee to whom the material relates and is satisfied that access should be authorised in the public interest.

FOR FURTHER INFORMATION PLEASE CONTACT:

Department of State Development
Energy Resources Division
GPO Box 320,
Adelaide SA 5001
(08) 8463 3204