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PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Grant of Associated Activities Licence—AAL 171
(Adjunct to Petroleum Exploration Licence PEL 92)

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

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Description of Application Area
All that part of the State of South Australia, bounded by a line joining points of co-ordinates set out in the following tables:

- 327493mE, 6938820mN
- 336066mE, 6938820mN
- 336090mE, 6923350mN
- 335906mE, 6923350mN
- 335697mE, 6938689mN
- 327513mE, 6938645mN
- 327493mE, 6938820mN

All co-ordinates are in MGA Z54, GDA94.
Area: 5.54 km² approximately.

Dated 17 January 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Grant of Geothermal Exploration Licence—GEL 576

NOTICE is hereby given that the undermentioned Geothermal Exploration Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

<table>
<thead>
<tr>
<th>No. of Licence</th>
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<td>Near Surface Geothermal Energy Pty Ltd</td>
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<td>16 January 2017</td>
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Description of Area—GEL 576
All that part of the State of South Australia, bounded as follows:
Commencing at a point being the intersection of latitude 30°22’00”S GDA94 and longitude 138°05’00”E GDA94, thence east to longitude 138°19’00”E GDA94, south to latitude 30°37’32”S GDA94, west to longitude 138°05’00”E GDA94 and north to point of commencement.
Area: 644 km² approximately.

Dated 17 January 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 171

1. This Licence granted on 17 January 2012 is hereby entered on the public register.

2. Interests in the licence are:-

   Beach Energy Limited 75%
   Cooper Energy Limited 25%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minster for Mineral Resources and Energy

Date: 17 January 2012

File: F2011/754
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 171

I, BARRY ALAN GOLDSSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 1 October 2009, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Cooper Energy Limited
ACN 096 170 295

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 92, in respect of the area set out below, to have effect from 17 January 2012 and to expire on 16 January 2013 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2012 Rincon 3D seismic survey within the area as defined in the Schedule hereto.

2. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 17 January 2012

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Executed for and on behalf of **Beach Energy Limited** by its Authorised Representative:

**Michael Dodd**
Manager

**Exploration & Development**

Name (print)

![Signature]

Authorised Representative Signature

9/1/12

Date

Executed for and on behalf of **Cooper Energy Limited** by its Authorised Representative:

![Signature]

Name (print)

Authorised Representative Signature

11/01/12

Date
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 171

Description of Area

All that part of the State of South Australia, bounded as follows:-

327493 mE, 6938820 mN
336066 mE, 6938820 mN
336090 mE, 6923350 mN
335906 mE, 6923350 mN
335697 mE, 6938888 mN
327513 mE, 6938845 mN
327493 mE, 6938820 mN

All coordinates are in MGA Z54, GDA94

AREA: 5.54 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 171

Government of South Australia
Primary Industries and Resources SA

F2011/000754 AREA: 5.54 sq km (approx)