INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR ASSOCIATED ACTIVITIES LICENCE AAL 193

1. 19 April 2013  Grant of Associated Activities Licence AAL 193.

AAL 193 is due to expire on 18 April 2014.

Interests in the licence:

- Holloman Petroleum Pty Ltd 66.6670%
- Australian-Canadian Oil Royalties Ltd 16.6665%
- Ely Sakhai 16.6665%

2. 19 April 2013  Memorandum entering grant of licence on the public register.

3. 26 April 2013  Gazetted of grant of licence.
**PETROLEUM AND GEOTHERMAL ENERGY ACT 2000**

*Grant of Associated Activities Licence—AAL 193  
(Adjunct to Petroleum Exploration Licence PEL 444)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 19 April 2013, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensees</th>
<th>Locality</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAL 193</td>
<td>Holloman Petroleum Pty Ltd, Australian—Canadian Oil Royalties Ltd, Ely Sakhai</td>
<td>Cooper Basin</td>
<td>F2013/000046</td>
</tr>
</tbody>
</table>

**Description of Area**

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°07′50″S GDA94 and longitude 139°50′00″E GDA94, thence east to longitude 139°50′54″E GDA94, south to latitude 27°15′50″S GDA94, west to longitude 139°40′00″E AGD66, north to latitude 27°15′00″S GDA94, east to longitude 139°50′00″E GDA94 and north to the point of commencement.

Area: 47 km² approximately.

Dated 19 April 2013.

B. A. GOLDSTEIN,  
Executive Director,  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 193

1. This Licence granted on 19 April 2013 is hereby entered on the public register.

2. Interests in the licence are:-

   Holloman Petroleum Pty Ltd 66.667%
   Australian-Canadian Oil Royalties Limited 16.6665%
   Ely Sakhai 16.6665%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minster for Mineral Resources and Energy

Date: 19 April 2013

File: F2013/000046
Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 193

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Holloman Petroleum Pty Ltd
ACN 120 314 007

Australian-Canadian Oil Royalties Limited
ARBN 090 707 216

Ely Sakhal

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 444 in respect of the area set out below, to have effect from 19 April 2013 and to expire on 18 April 2014 and carrying the right of renewal subject to the provisions of the Petroleum and Geothermal Energy Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2013 Wingman 3D seismic survey within the area as defined in the Schedule hereto.

2. The Licensee must:

   (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

   (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 19 April 2013

[Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
Executed for and on behalf of Holloman Petroleum Pty Ltd by its Authorised Representative:

ROBERT WESOLEK, DIRECTOR

Name (print)

Authorised Representative Signature

3/20/2013

Date

Executed for and on behalf of Australian – Canadian Oil Royalties Ltd by its Authorised Representative:

IVAN WEBB

Name (print)

Authorised Representative Signature

4/04/2013

Date

Executed for and on behalf of Ely Sakhai by its Authorised Representative:

ELY SAKHAI

Name (print)

Authorised Representative Signature

4/7/2013

Date
THE SCHEDULE

ASSOCIATED ACTIVITIES LICENCE

AAL 193

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 27°07'50"S GDA94 and longitude 139°50'00"E GDA94, thence east to longitude 139°50'54"E GDA94, south to latitude 27°15'50"S GDA94, west to longitude 139°40'00"E AGD84, north to latitude 27°15'00"S GDA94, east to longitude 139°50'00"E GDA94, and north to the point of commencement.

AREA: 47 square kilometres approximately
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO:  193

F2013/000046  AREA:  47 sq km (approx)