INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PPL 207

1. 4 November 2004 Grant of Petroleum Production Licence PPL 207
   Interests:-
   Stuart Petroleum Limited  70.00%
   Cooper Energy NL  30.00%

2. 4 November 2004 Memorandum entering PPL 207 on the public register.

3. 4 November 2004 Memorandum entering notation of receipt of security on the public register.

4. 11 November 2004 Gazetted of Grant of PPL 207

5. 2 June 2005 Notation of change of name:
   From: Cooper Energy NL
   To: Cooper Energy Ltd

6. 2 June 2005 Certificate of Registration of Change of Name.

7. 15 June 2006 Memorandum entering notation of revision to security arrangements on the public register.

8. 11 January 2007 Memorandum entering notation of revision to security arrangements on the public register.

9. 8 August 2007 Memorandum entering notation of revision to security arrangements on the public register.

10. 28 April 2009 Memorandum entering notation of revision to security arrangements on the public register.

11. 20 July 2009 Memorandum entering notation of revision to security arrangements on the public register.

12. 8 September 2009 Memorandum entering notation and registration of the following dealings on the public register:

     Ref: SA 2009-29

     Ref: SA 2009-30

13. 4 July 2011 Memorandum entering notation of revision to security arrangements on the public register.

14. 10 August 2011 Memorandum entering notation of change of company name on the public register.

   From: Stuart Petroleum Limited
   To: Stuart Petroleum Pty Ltd

15. 10 August 2011 Certificate of Registration on Change of Name

16. 27 February 2012 Memorandum entering notation and registration of the following document on the public register:


17. 19 September 2012 Memorandum entering notation of revision to security arrangements on the public register.

18. 28 May 2014 Memorandum entering notation of revision to security arrangements on the public register.

19. 27 October 2014 Memorandum entering notation of revision to security arrangements on the public register.

20. 16 December 2014 Memorandum entering notation of revision to security arrangements on the public register.

21. 30 March 2015 Memorandum entering notation of the following registrable dealings on the public register.

   PPL 207 - Priority Deed dated 27 February 2015 between Cooper Energy Limited (Grantor), Westpac Banking Corporation (Westpac), Westpac Administration Pty Ltd (Security Trustee), Cooper Energy Limited and Stuart Petroleum Pty Ltd (Venturer) and Stuart Petroleum Pty Ltd (Operator) Ref: SA 2015-20
General Security Deed dated 28 November 2014 between Cooper Energy Limited, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd, CE Poland Pty Ltd, Cooper Energy (Suruway) Pty Ltd and Cooper Energy (PBGP) Pty Ltd (Grantors) and Westpac Administration Pty Limited
Ref: SA 2015-21

22. 25 October 2017 Memorandum entering the notation of the following document on the public register:

Ref: SA 2017-24

23. 22 May 2018 Memorandum entering notation of the following registrable dealings on the public register.

General Security Deed dated 28 September 2017 between Cooper Energy (Sole) Pty Ltd, Cooper Energy Limited, Cooper Energy (Australia) Pty Ltd, Cooper Energy (PBF) Pty Ltd, Cooper Energy (CH) Pty Ltd, Cooper Energy (TC) Pty Ltd, Cooper Energy (MF) Pty Ltd, Cooper Energy (MGP) Pty Ltd, Cooper Energy (PB Pipelines) Pty Ltd, Cooper Energy (IC) Pty Ltd, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd and ANZ Fiduciary Services Pty Ltd
Ref: SA 2018-07

Priority Deed PEL 207 (Cooper Basin) dated 20 February 2018 between Cooper Energy Limited, ANZ Fiduciary Services Pty Ltd and Stuart Petroleum Pty Limited
Ref: SA 2018-10

Noted: Typographical error in the Priority Deed – references to PEL 207 should refer to PPL 207.
MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 207

SA 2018-07
Notation of registrable dealing as evidenced by General Security Deed dated 28 September 2017 between Cooper Energy (Sole) Pty Ltd, Cooper Energy Limited, Cooper Energy (Australia) Pty Ltd, Cooper Energy (PBF) Pty Ltd, Cooper Energy (CH) Pty Ltd, Cooper Energy (TC) Pty Ltd, Cooper Energy (MF) Pty Ltd, Cooper Energy (MGP) Pty Ltd, Cooper Energy (PB Pipelines) Pty Ltd, Cooper Energy (IC) Pty Ltd, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd and ANZ Fiduciary Services Pty Ltd is hereby entered on the public register.

SA 2018-10
Notation of registrable dealing as evidenced by Priority Deed PEL 207 (Cooper Basin) dated 20 February 2018 between Cooper Energy Limited, ANZ Fiduciary Services Pty Ltd and Stuart Petroleum Pty Limited is hereby entered on the public register.

Noted: Typographical error in the Priority Deed - references to PEL 207 should refer to PPL 207.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 22 May 2018
Ref: 28/1/379
MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 207

SA 2018-07 Notation of registrable dealing as evidenced by General Security Deed dated 28 September 2017 between Cooper Energy (Sole) Pty Ltd, Cooper Energy Limited, Cooper Energy (Australia) Pty Ltd, Cooper Energy (PBF) Pty Ltd, Cooper Energy (CH) Pty Ltd, Cooper Energy (TC) Pty Ltd, Cooper Energy (MF) Pty Ltd, Cooper Energy (MGP) Pty Ltd, Cooper Energy (PB Pipelines) Pty Ltd, Cooper Energy (IC) Pty Ltd, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd and ANZ Fiduciary Services Pty Ltd is hereby entered on the public register.

SA 2018-10 Notation of registrable dealing as evidenced by Priority Deed PEL 207 (Cooper Basin) dated 20 February 2018 between Cooper Energy Limited, ANZ Fiduciary Services Pty Ltd and Stuart Petroleum Pty Limited is hereby entered on the public register.

Noted: Typographical error in the Priority Deed - references to PEL 207 should refer to PPL 207.

BARRY A. GOLDSSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 22 May 2018

Ref: 28/1/379
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93 and 494

PETROLEUM RETENTION LICENCES
PRLs 32, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103 and 104

ASSOCIATED ACTIVITIES LICENCES
AALs 18, 82, 98, 128, 146 and 157

PETROLEUM PRODUCTION LICENCES
PPLs 204, 205, 207, 220, 224, 245, 246, 247, 248, 249 and 250

SA 2017-24 Notation of the registration of a Deed Poll of Release Westpac Administration Pty Limited dated 20 September 2017 is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Date: 25 October 2017

Ref: F2013/002371 28/1/379
     F2013/002361 28/1/419
     F2015/000278 28/1/426
     27/2/339 F2013/000277
     27/2/438 F2013/000672
     27/2/512 F2013/000676
     27/2/520 F2013/001842
     27/2/543 F2013/001843
     F2010/000982 F2013/001844
     28/1/360 F2009/000014
     28/1/375 F2013/000155
MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 207

SA 2015-20  Notation of registrable dealing as evidenced by PPL 207 - Priority Deed dated 27 February 2015 between Cooper Energy Limited (Grantor), Westpac Banking Corporation (Westpac), Westpac Administration Pty Ltd (Security Trustee), Cooper Energy Limited and Stuart Petroleum Pty Ltd (Venturer) and Stuart Petroleum Pty Ltd (Operator) is hereby entered on the public register.

SA 2015-21  Notation of registrable dealing as evidenced by General Security Deed dated 28 November 2014 between Cooper Energy Limited, Somerton Energy Pty Ltd, Essential Petroleum Exploration Pty Ltd, CE Poland Pty Ltd, Cooper Energy (Seruway) Pty Ltd and Cooper Energy (PBGP) Pty Ltd (Grantors) and Westpac Administration Pty Limited is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date:    30 March 2015
Ref:     28/1/379
Petroleum and Geothermal Energy Act 2000  
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES  
PELs 87, 88, 90, 93, 100, 110, 182, 288, 289, 290, 331, 424, 516, 636, 637 and 638

PETROLEUM PRODUCTION LICENCES  
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243, 251 and 258

PETROLEUM RETENTION LICENCES  
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149 and 150

GEOTHERMAL EXPLORATION LICENCES  
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES  
GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE  
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

[BARRY A. GOLDSTEIN]  
Executive Director  
Energy Resources Division  
Department of State Development  
Delegate of the Minister for Mineral Resources and Energy

Date: 15 December 2014
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331, 424, 514, 516, 636, 637 and 638

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243, 251 and 258

PETROLEUM RETENTION LICENCES
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES
GSELs 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 27 October 2014

M 2361.docx
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 87, 88, 90, 93, 100, 104, 110, 111, 182, 288, 289, 290, 331, 424, 514, 516, 636 and 637

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 213, 214, 215, 217, 218, 221, 240, 241, 242, 243 and 251

PETROLEUM RETENTION LICENCES
PRLs 15, 16, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 105, 106, 107, 108, 109, 110, 116 and 117

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 382 and 386

GAS STORAGE EXPLORATION LICENCES
GSELS 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624 and 625

SPECIAL FACILITIES LICENCE
SFL 10

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy Delegate of the Minister for Mineral Resources and Energy

Date: 28 May 2014

Flies: 27/2/165 27/2/166 F2013/2371 27/2/171 27/2/180
27/2/184 27/2/196 27/2/197 27/2/314 F2013/193
F2013/2329 F2013/2330 F2013/2331 F2013/2362 F2013/2362 28/1/359
28/1/379 28/1/380 28/1/381 28/1/386 28/1/398
28/1/405 28/1/410 28/1/411 28/1/423 F2012/371
F2013/156 F2013/157 F2013/158 F2013/159 F2013/2356
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516

PETROLEUM RETENTION LICENCE
PRL 16

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389

1. Notation of receipt of additional security in the form of An ANZ Bank Guarantee dated 5 September 2012 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence held by Stuart Petroleum Pty Ltd.

ELINOR ALEXANDER
A/Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 19 September 2012

File: 27/2/168  27/2/171  27/2/180
       27/2/182  27/2/199  28/1/359
       27/2/379  27/2/524  27/2/534
       27/2/380  28/1/381  28/1/386
       28/1/405  28/1/410  28/1/411
       28/1/423  F2010/25
MEMORANDUM

PETROLEUM PRODUCTION LICENCES
PPLs 207 and 221

SA 2012-21  Notation of registrable dealing as evidenced by a letter confirming extinguishment of the Deed of Company Charge dated 26 August 2009 between Stuart Petroleum Limited and Commonwealth Bank of Australia (SA 2009-31) is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date:  27 February 2012

Ref:  28/1/379
     28/1/423
Certificate of Registration on Conversion to a Proprietary Company

This is to certify that

STUART PETROLEUM LIMITED
Australian Company Number 059 146 226

on the fourteenth day of July 2011 converted to a proprietary company.

The name of the company is now

STUART PETROLEUM PTY LTD
Australian Company Number 059 146 226

The company is registered under the Corporations Act 2001 and is taken to be registered in Western Australia and the date of commencement of registration is the fifth day of May, 1993.

Issued by the Australian Securities and Investments Commission on this fourteenth day of July, 2011.

Greg Medcraft
Chairman
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516

PETROLUEM RETENTION LICENCE
PRL 16

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

ASSOCIATED ACTIVITIES LICENCE
AAL 147

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389

1. Notation of change of company name –

From: Stuart Petroleum Ltd
To: Stuart Petroleum Pty Ltd

is hereby entered on the public registers.

J. S. ZABROWARNY
A/Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 10 August 2011

File: 27/2/168 27/2/534 28/1/386
27/2/171 27/2/552 28/1/405
27/2/182 28/1/359 28/1/410
27/2/199 28/1/379 28/1/411
27/2/517 28/1/380 28/1/423
27/2/524 28/1/381 F2010/000025
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102, 113 and 516

PETROLEUM RETENTION LICENCE
PRL 16

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

GEOTHERMAL EXPLORATION LICENCES
GELs 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389

1. Notation of receipt of security in the form of a Bank Guarantee dated 28 June 2011 is hereby entered on the public register.

2. Security is held to cover any single event occurring in any licence operated by Senex Energy Limited in South Australia.

3. Notation of discharge of security in the form of Bank Guarantees dated 18 December 2006, 18 June 2007 and 7 July 2009 are hereby entered on the public register.

BARRY A. GOLDSMITH
Executive Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 4 July 2011

File: 27/2/168  27/2/171  27/2/180
       27/2/182  27/2/199  28/1/359
       27/2/379  27/2/524  27/2/534
       28/1/380  28/1/381  28/1/386
       28/1/405  28/1/410  28/1/411
       28/1/423  F2010/25
Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE PEL 93
AND
PETROLEUM PRODUCTION LICENCE PPL 207

SA 2009-29

Notation of registrable dealing as evidenced by Joint Venture Separation Agreement dated 13 August 2009 between Stuart Petroleum Limited and Cooper Energy Limited is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 8 September 2009

Ref: 27/2/171
28/1/379
Notation of registrable dealing as evidenced by PPL 207 Joint Venture Deed of Cross Charge dated 27 August 2009 between Stuart Petroleum Limited and Cooper Energy Limited is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 8 September 2009

Ref: 28/1/379
Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCES
PPLs 207 AND 221

SA 2009-31  Notation of registrable dealing as evidenced by Deed of Company Charge dated 26 August 2009 between Stuart Petroleum Limited and Commonwealth Bank of Australia is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date:  8 September 2009

Ref: 28/1/379
     28/1/423
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 90, 93, 100, 102 and 113

and

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 20 July 2009

File: 27/2/168  28/1/379  28/1/411
27/2/171  28/1/380  28/1/423
27/2/180  28/1/381
27/2/182  28/1/386
27/2/199  28/1/405
28/1/359  28/1/410
Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 90, 93, 100, 102 and 113

AND

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209, 211, 215, 217, 218 and 221

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 28 April 2009

File: 27/2/168 28/1/379 28/1/411
27/2/171 28/1/380 28/1/423
27/2/180 28/1/381
27/2/182 28/1/386
27/2/199 28/1/405
28/1/359 28/1/410
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102, PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPL 203, PPL 207, PPL 208, PPL 209, PPL 211, PPL 215

1. Notation of revision to security arrangements is hereby entered on the public register of licences.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 8 August 2007

File: 27/2/168  28/1/359
       27/2/171  28/1/379
       27/2/182  28/1/380
       27/2/199  28/1/381
                      28/1/386
                      28/1/405
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102 PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPLs 203, 207, 208, 209 and 211

1. Notation of revision to security arrangements is hereby entered on the public register of licences.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 11 January 2007

File: 27/2/168
27/2/171
27/2/182
27/2/199
28/1/359
28/1/379
28/1/380
28/1/381
28/1/386
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 90, PEL 93, PEL 102 PEL 113

and

PETROLEUM PRODUCTION LICENCES
PPL 203, PPL 207 and PPL 211

1. Notation of revision to security arrangements is hereby entered on the public register of licences.

BARRY A. GOLDSSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 15 June 2006

File: 27/2/168
27/2/171
27/2/182
27/2/199
28/1/359
28/1/379
28/1/386
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 88, PEL 90, PEL 92, PEL 93, PEL 100 and PEL 110

PETROLEUM PRODUCTION LICENCES
PPL 204, PPL 205 and PPL 207

1. Notation of change of company name –

From: Cooper Energy NL
To: Cooper Energy Limited

is hereby entered on the public register of licences.

BARRY A. GOLDSMITH
Director Petroleum
Minerals and Energy Division
Delegate of the Minister for Mineral Resources
Development

Date: 2 June 2005

File: 27/2/166
27/2/168
27/2/170
27/2/171
27/2/180
27/2/196
28/1/360
28/1/375
28/1/379
Certificate of the Registration of a Company

Corporations Act 2001 Paragraph 1274 (2) (b)

This is to certify that

COOPER ENERGY NL

Australian Company Number 096 170 295

is a registered company under the Corporations Act 2001 and is taken to be registered in Western Australia.

On the ninth day of March 2001 the company was registered as a no liability company.

On the twenty-first day of January 2005 the company changed to a company limited by shares and the name changed to COOPER ENERGY LIMITED

The company is a public company.

The day of commencement of registration is the ninth day of March 2001.

Issued by the Australian Securities and Investments Commission on this nineteenth day of May, 2005.

A delegate of the Australian Securities and Investments Commission
PETROLEUM ACT 2000

Grant of Petroleum Production Licence PPL 207

PURSUANT to section 92(1) of the Petroleum Act 2000, notice is hereby given that the undermentioned Petroleum Production Licence has been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573.

Description of Area

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Area in km²</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>PPL 207</td>
<td>Stuart Petroleum Limited Cooper Energy NL</td>
<td>Cooper Basin of South Australia</td>
<td>6.4</td>
<td>28/01/379</td>
</tr>
</tbody>
</table>

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°24′15″S GDA94 and longitude 139°48′15″E GDA94, thence east to longitude 139°48′55″E GDA94, south to latitude 28°24′10″S GDA94, east to longitude 139°49′05″E GDA94, south to latitude 28°24′30″S GDA94, east to longitude 139°49′30″E GDA94, south to latitude 28°24′35″S GDA94, east to longitude 139°49′40″E GDA94, south to latitude 28°24′55″S GDA94, west to longitude 139°49′35″E GDA94, south to latitude 28°25′00″S GDA94, west to longitude 139°49′30″E GDA94, south to latitude 28°25′10″S GDA94, west to longitude 139°49′25″E GDA94, south to latitude 28°25′15″S GDA94, west to longitude 139°49′20″E GDA94, south to latitude 28°25′20″S GDA94, west to longitude 139°49′10″E GDA94, south to latitude 28°25′25″S GDA94, west to longitude 139°49′00″E GDA94, south to latitude 28°25′30″S GDA94, west to longitude 139°48′50″E GDA94, south to latitude 28°25′35″S GDA94, west to longitude 139°48′25″E GDA94, south to latitude 28°25′40″S GDA94, west to longitude 139°47′55″E GDA94, north to latitude 28°25′35″S GDA94, west to longitude 139°47′50″E GDA94, north to latitude 28°25′25″S GDA94, east to longitude 139°47′55″E GDA94, north to latitude 28°25′15″S GDA94, west to longitude 139°47′45″E GDA94, north to latitude 28°24′45″S GDA94, east to longitude 139°47′50″E GDA94, north to latitude 28°24′40″S GDA94, east to longitude 139°47′55″E GDA94, north to latitude 28°24′35″S GDA94, east to longitude 139°48′00″E GDA94, north to latitude 28°24′30″S GDA94, east to longitude 139°48′05″E GDA94, north to latitude 28°24′25″S GDA94, east to longitude 139°48′10″E GDA94, north to latitude 28°24′20″S GDA94, east to longitude 139°48′15″E GDA94, and north to the point of commencement.

AREA 6.4 km² approximately.

Dated 4 November 2004.

B. A. GOLDSTEIN, Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
Petroleum Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 207

1. This Licence granted on 4 November 2004 is hereby entered on the public register.

2. Interests in the licence are:-

   Stuart Petroleum Limited          70%
   Cooper Energy NL                  30%

3. Notification of receipt of security is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum
Minerals and Energy Division
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 4 November 2004

Ref: 28/1/379
Petroleum Act 2000

PETROLEUM PRODUCTION LICENCE No. 207

I, BARRY ALAN GOLDSTEIN, Director Petroleum, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the Petroleum Act 2000 and all other enabling powers for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002 (refer Government Gazette dated 11 April 2002, page 1573), HEREBY GRANT to:

Stuart Petroleum Limited
ABN: 58 059 146 226

Cooper Energy NL
ABN 93 096 170 295

(herein after referred to as the ‘Licensee’) a Production Licence, in relation to all regulated resources except a source of geothermal energy in respect of the area described below, and subject to the conditions set out below and the provisions of the Petroleum Act 2000, to have effect from 4 November 2004.

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-


AREA: 6.4 square kilometres approximately.
TERMS AND CONDITIONS

1. For the purpose of ensuring the due and proper performance of the Licensee's obligations under this Licence and the Act, the Licensee shall provide security in the amount of $50,000 in the form of either:

(a) cash; or

(b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister, ("the Security").

1.1 The Security shall be reviewed periodically. During the term of the Licence, if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional Security or substitute another Security for the existing Security, the Licensee must comply with the Minister's request within 28 days after being requested in writing by the Minister to do so.

1.2 Interest will not be payable by the Minister to the Licensee on any cash Security.

1.3 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.

1.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

2. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars ($10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).

3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
4. The Licensee shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 22 October 2001 between the Licensee, the Minister and the Edward Landers Dieri people and the Ngayana Dieri Karna (Aboriginal Corporation) native title claimants, entered into for the purposes of Section 31 of the Native Title Act 1993.

5. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the Petroleum Act, 1940 or 2000 cannot transfer, limit or exclude liability under the Petroleum Act 2000 unless written consent of the Minister is obtained.

6. The Licensee and any staff, consultants and contractors of the Licensee shall abide by any rules the Minister may from time to time establish for safe driving on roads and use of roads in the Cooper Basin region (herein defined to be that area bounded by 29° 30’ south latitude, 139° east longitude and the border of South Australia with Queensland).

Date: 4 November 2004

B A GOLDSTEIN
Director Petroleum
Minerals and Energy Division,
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Signed by the said LICENSEE

Date: 27 October 2004

Authorised Representative

JOHN BLENSON
Name

CHAIRMAN
Position

STUART PETROLEUM LIMITED
Company

Authorised Representative

MICHAE L SCOTT
Name

CHIEF EXECUTIVE OFFICER
Position

COOPER ENERGY N.L.
Company
<table>
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Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREIN BEFORE REFERRED TO

PETROLEUM PRODUCTION LICENCE NO: 207

SR 28/1/379

AREA: 6.4 sq km (approx)